Delta County, Colorado
Financial Statements and
Independent Auditor's Report
as of
December 31, 2019

Table of Contents

	Page
Independent Auditor's Report	1
Management's Discussion and Analysis (Unaudited)	3
Basic Financial Statements	
Government-Wide Financial Statements:	
Statement of Net Position	14
Statement of Activities	15
Fund Financial Statements:	
Governmental Funds:	
Balance Sheet-Governmental Funds	16
Reconciliation of the Governmental Funds Balance Sheet to Statement of Net Position	17
Statement of Revenues, Expenditures and Changes in Fund Balances	18
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities	19
Proprietary Funds	
Statement of Net Position-Proprietary Funds	20
Statement of Revenues, Expenses and Changes in Net Position-Proprietary Funds	21
Statement of Cash Flows-Proprietary Funds	22
Statement of Fiduciary Assets and Liabilities-Fiduciary Funds	23
Notes to the Basic Financial Statements	24
Required Supplementary Information	
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	
General Fund	41
Human Services Fund	44
Road and Bridge Fund	46
Capital Improvement Fund	47
Information about Infrastructure Assets Reported Using the Modified Approach	48
Other Supplementary Information	
Non-Major Governmental Funds	
Combining Balance Sheet	52
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	53

Non major Governmental Funds-Continued
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Health Department Fund 54
Energy Development Fund 55
Fairgrounds Fund 56
Lodging Tax-Tourism Fund 57
Economic Development Fund 58
Contingency Fund 59
Capital Projects Fund 60
Employee Benefit Trust Fund 61
Conservation Trust Fund 62
Self Insurance Fund 63
Payment in Lieu of Taxes Fund 64
Open Space Trust Fund 65
Fair Board Fund 66

Proprietary Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Landfill Fund 67
E911 Fund 68

Agency Funds
Combining Schedule of Changes in Assets and Liabilities-Agency Fund 69

Single Audit Section
Schedule of Expenditures of Federal Awards 70
Notes to Schedule of Expenditures of Federal Awards 72
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* 74
Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133 76
Schedule of Findings and Questioned Costs 78
Summary Schedule of Prior Year Audit Findings 80

Other
Local Highway Finance Report 81

Blair and Associates P.C.
CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Delta County, Colorado

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Delta County, Colorado, as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the Delta County, Colorado's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Delta County, Colorado, as of December 31, 2019, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Collice P. Blair, Jr., CPA, CFE
105 S.E. Frontier, Suite A • Cedaredge, Colorado 81413
Phone 970/856-7550 • Fax 970/856-2122
peteblaircpa@yahoo.com
www.BandACPAS.com

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Association of Certified
Fraud Examiners
Governmental Audit Quality Center

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and information about infrastructure assets using the modified approach on pages 3–12, 41-47 and 48–50 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Delta County, Colorado's basic financial statements. The combining and individual nonmajor fund financial statements, and Local Highway Finance Report, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, Local Highway Finance Report and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 17, 2019, on our consideration of the Delta County , Colorado's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Delta County, Colorado's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Delta County, Colorado's internal control over financial reporting and compliance

Blair and Associates, P.C.

Cedaredge, Colorado
September 17, 2019

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the report provides readers with a narrative overview and analysis of the financial activities of Delta County for the fiscal year ended December 31, 2019. We encourage readers to consider the information presented here in conjunction with the letter of transmittal and basic financial statements to enhance their understanding of the County's financial performance.

FINANCIAL HIGHLIGHTS

- Delta County's assets exceeded liabilities by $168.2 million at the end of 2019. Of this amount, $18.8 million may be used to meet the government's ongoing obligations to citizens and creditors. $146.0 million is invested in capital assets and $3.4 million is restricted by law.

- Total revenues in 2019 for all governmental activities were $25,989,150. Total expenditures in 2019 for all governmental activities were $24,985,276. The difference of expenditures over revenues in 2019 increased the County's governmental activities' net position by $1,003,874.

- Fund balances in 11 of the County's 19 governmental and business-type activity funds increased in 2019, which remains the same compared to 11 of the County's 19 governmental and business-type activity funds increasing in 2018.

  The County Commissioners' goal is to keep unreserved fund balances in the General Fund and Road and Bridge Fund at no less than 25% of operating expenditures. In 2019, the unreserved fund balances in these two funds exceeded 25% of operating expenditures. The unreserved fund balance in the Human Services Fund is maintained at a lower level since approximately 80% of its revenues are federal and state funds. The County budgets expenditures from unreserved fund balances for one time, high priority projects and to even out the cyclical revenue patterns which result from biennial property assessments and/or fluctuations in the national and state economies that are beyond a local government's control.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The basic financial statements contain three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic statements, this report also contains required and other supplemental information and federal financial assistance reports.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances in a manner similar to a private sector business.

The *statement of net position* presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the County's financial position is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). Delta County's governmental activities include general government, public works, health and human services, culture and recreation, and economic development. The County has two business type activities — operation of a solid waste landfill/transfer station and an E911 fund.

The government-wide financial statements also include the Delta County Fair Board, which is a component unit. The County does have financial control over the Fair Board, and is included on the financial statements as a special revenue fund.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Delta County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance- related legal requirements. All of the funds of Delta County can be divided into two categories: Governmental funds and proprietary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources, as well as on balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Delta County maintains seventeen individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of

revenues, expenditures, and changes in fund balances for the General Fund, Human Services, Road and Bridge, Capital Improvement, Health Department, Energy Development, Fairgrounds, Lodging Tax, Economic Development, Contingency, Capital Projects, Employee Benefit Trust, Conservation Trust, Self Insurance, PILT, Open Space Trust, and Fair Board, of which the first four are considered to be major funds.

The basic governmental fund financial statements can be found on pages 14 through 19 of this report.

Proprietary Funds. Delta County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Delta County has two enterprise funds, the Landfill Operations fund and the E911 fund.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Landfill Operations and E911 funds, which are considered to be major funds of the County.

The basic proprietary fund financial statements can be found on pages 20 through 22 of this report.

Budgetary Comparisons. Delta County adopts an annual appropriated budget for all of its funds. A budgetary comparison statement has been provided for all funds on pages 41 to 47 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 24 through 40 of this report.

COUNTY-WIDE FINANCIAL ANALYSIS

Net Position. As noted earlier, net position may serve over time as a useful indicator of a government's financial position. As of December 31, 2019, assets exceeded liabilities by $168.2 million. This represents a 1% increase over 2018 net position.

One significant portion of Delta County's net position (11.2%) represents unrestricted net position of $18.8 million, which may be used to meet the County's ongoing obligations to citizens and creditors.

The largest portion of the County's net position (86.8%) reflects its investment in capital assets. These assets include land, construction in progress, buildings, machinery, equipment, and public infrastructure which include the County's road and bridge systems. These capital assets are used to provide services to citizens; consequently, they are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the

resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

An additional $3,378,113 of the County's net position (2.0%) represents resources that are subject to external restrictions on how they may be used. Included in this category are the Tabor reserve, reserve for special road projects and the reserve for inventories including County gravel pit stockpiles.

At the end of 2019, Delta County had positive balances in all three categories of net positon, both for the government as a whole, as well as for its separate governmental and business-type activities.

Net Position

	Governmental Activities		Business-type Activities		Total Primary Government	
	2019	2018	2019	2018	2019	2018
Assets						
Current Assets	$26,599,815	$26,609,916	$4,875,349	$4,086,666	$31,475,164	$30,696,582
Noncurrent Assets	143,697,526	142,445,118	3,193,588	2,907,611	146,891,114	145,352,729
Total assets	170,297,341	169,055,034	8,068,937	6,994,277	178,366,278	176,049,311
Liabilities						
Current liabilities	2,393,328	1,984,311	2,916,045	2,610,641	5,309,373	4,594,952
Noncurrent liabilities	0	0	0	0	0	0
Total liabilities	2,393,328	1,984,311	2,916,045	2,610,641	5,309,373	4,594,952
Deferred inflow of Resources						
Deferred property Taxes and other	4,810,919	4,981,503			4,810,919	4,981,503
Net Position						
Invested in capital assets	143,697,526	142,445,119	2,348,585	2,352,443	146,046,111	144,797,562
Restricted	3,378,113	3,012,503	0	0	3,378,113	3,012,503
Unrestricted	16,017,455	16,631,598	2,804,307	2,031,193	18,821,762	18,662,791
Total net position	$163,093,094	$162,089,220	$5,152,892	$4,383,636	$168,245,986	$166,472,856

Changes in Net Position. Governmental and Business-type activities increased the County's net position by $1,773,130 in 2019.

Governmental Activities. Governmental activities increased Delta County's net position by $1,003,874 in 2019.

Business-Type Activities. The County's two business-type activities, Landfill Operations and E911, increased net position by $769,256 in 2019.

Changes in Net Position

	Governmental Activities		Business-type Activities		Total Primary Government	
	2019	2018	2019	2018	2019	2018
Revenues						
Program revenues:						
Charges for services	$1,853,968	$2,243,138	$1,816,902	$1,781,447	$3,670,870	$4,024,585
Operating/Capital Grants and Contributions	6,107,144	9,790,764	0	0	6,107,144	9,790,764
General revenues:						
Taxes collected for general operations	16,798,051	15,738,848	0	0	16,798,051	15,738,848
Interest income/earnings	240,535	203,497	104,247	79,620	344,782	283,117
Other revenues	784,830	1,177,881	-21,313	9,660	839,341	1,187,541
Transfers	204,622	218,466	-204,622	-218,466	0	0
Total revenues	25,989,150	29,372,594	1,695,214	1,652,261	27,760,188	31,024,855
Program expenses						
Current:						
General government	5,991,779	5,348,687	0	0	5,991,779	5,348,687
Health and welfare	11,235,102	10,993,129	0	0	11,235,102	10,993,129
Culture and recreation	798,170	1,458,696	0	0	798,170	1,458,696
Public works	6,749,421	5,796,519	0	0	6,749,421	5,796,519
Economic Development	210,804	260,681	0	0	210,804	260,681
Landfill operations	0	0	871,978	868,488	871,978	868,488
E-911	0	0	53,980	28,693	53,980	28,693
Interest and fiscal charges	0	0	0	0	0	0
Total expenses	24,985,276	23,857,712	925,958	897,181	25,911,234	24,754,893
Increase (decrease) in net position	$1,003,874	$5,514,882	$769,256	$755,080	1,848,954	$6,269,962

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, Delta County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds Overview. The focus of County governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of 2019, the combined ending fund balances of County governmental funds were $20.3 million. Approximately 83% of this consists of unreserved fund balance, which is available as working capital and for current spending in accordance with the purposes of the specific funds. The remainder of fund balance is reserved to indicate that it is not available for new spending because it is committed for the following purposes: 1) TABOR reserve ($525,000); 2) reserve for inventories ($2,379,271); and reserve for Conservation Trust Fund Projects ($473,842).

The County has four major governmental funds. These are 1) General; 2) Human Services; 3) Road & Bridge; and 4) Capital Improvements.

1. General Fund. This is the primary operating fund of Delta County Government. It accounts for many of the County's core services, such as public safety, planning, tax collections, property assessment, recording of public records and elections. As of December 31, 2019, the general fund balance was $5.6 million-$774,392 more than the previous year. As a measure of the general fund's liquidity, it may be useful to compare the unreserved fund balance, which equals the total fund balance, to total fund expenditures. Unreserved fund balance represents 47.5% of total 2019 General Fund expenditures and transfers.

2. Human Services Fund. The Human Services fund is mandated by State Statute. This fund accounts for the local share of many Federal and State public welfare programs. The fund had a $230 balance at the end of 2019, which is $17,924 more than 2018.

3. Road & Bridge Fund. The Road and Bridge Fund is also state mandated. The fund records costs related to County road and bridge construction and maintenance. The Road and Bridge fund had $6,027,749 in fund balance at the end of 2019. $2,379,271 of the fund balance is reserved for inventories. The fund balance was $531,631 more than the previous year.

4. Capital Improvements Fund. The Capital Improvements fund accounts for capital improvements of the County. This fund is funded by 75% of a 1 cent County sales tax approved in 1982 and it is restricted to capital improvement projects and expenditures. The Capital Improvements fund had a $5,156,131 fund balance at the end of 2019. This amount was a decrease of $1,204,041 from the previous year. Fund balance decreased by 18.93% from the prior year.

The County has thirteen non-major governmental funds. These are 1) Health Department; 2) PILT; 3) Economic Development; 4) Energy Development; 5) Open Space Trust; 6) Conservation Trust; 7) Self Insurance; 8) Capital Projects; 9) Contingency; 10) Lodging Tax; 11) Employee Benefit Trust; 12) Fairgrounds; and 13) Fair Board.

1. Health Department Fund. The Health Department Fund supports public health and environmental health services within the County. The Fund carried a $233,577 fund balance at the end of 2019, which is 9.5% less than 2019.

2. PILT Fund. The Payment in Lieu of Taxes (PILT) Fund accounts for federal funds received for federally owned lands within the County. The PILT Fund had $963,855 in fund balance at the end of 2019.

3. Economic Development Fund. The Economic Development Fund accounts for contributions to various economic development activities within the County. The Economic Development Fund had $26,880 in fund balance at the end of 2019. This amount was $13,654 more than the previous year.

4. Energy Development Fund. The Energy Development Fund accounts for expenses associated with energy development activities in Delta County. The Energy Development Fund had $70,597 fund balance at the end of 2019. To date, the revenue source for this fund has consisted of budgetary transfers from the PILT Fund.

5. Open Space Trust Fund. The Open Space Trust Fund accounts for acquisitions, protection, improvements, and long-term maintenance of open space, natural areas, wildlife habitat, parks and trails. The fund's primary revenue source is subdivision open space fees which are allocated to each Commissioner District where the development generating the fees has occurred. This fund had $128,519 in fund balance at the end of 2019. Fund balance increased by 4.0% over the prior year.

6. Conservation Trust Fund. The Conservation Trust Fund accounts for state lottery proceeds to be used for capital improvements to local parks and recreation areas. The Conservation Trust fund had a $473,842 fund balance at the end of 2019. This amount was $20,075 more than the previous year. Fund balance increased by 4.42% over the prior year.

7. Self Insurance Fund. The Self Insurance Fund accounts for litigation and other contingency costs incurred by the County. The Self Insurance Fund had a $555,075 fund balance at the end of 2019. This amount was $1,151 more than the previous year. Fund balance decreased by .208% over the prior year.

8. Capital Projects Fund. The Capital Projects Fund accounts for capital projects that the County may undertake. Its source of revenue consists of grants awarded for specific capital projects and/or funds transferred from the Capital Improvement Fund for the acquisition and construction of specific capital projects. The Capital Projects Fund had a $2,443 fund balance at the end of 2019. This amount was $229,421 less than the previous year.

9. Contingency Fund. The Contingency Fund is available for expenditures that were not foreseen at the adoption of the budget and holds the 3% Tabor reserve. The Contingency Fund had a $779,460 fund balance at the end of 2019.

10. Lodging Tax Fund. The Lodging Tax Fund accounts for lodging taxes collected for promotion of tourism in Delta County. The Lodging Tax Fund had a $75,157 fund balance at the end of 2019. This amount was $2,593 more than the previous year. Fund balance increased by 3.6% over the prior year.

11. Employee Benefit Trust Fund. The Employee Benefit Trust Fund accounts for the payment of employee benefits. The Employee Benefit Trust Fund had a $121,483 fund balance at the end of 2019. This amount was $20,052 less than the previous year.

12. Fairgrounds Fund. The Fairgrounds Fund accounts for the maintenance, capital, and special event costs at the Delta County Fairground. The Fairgrounds Fund had a $8,230 fund balance at the end of 2019. This was $6,287 less than the previous year.

13. Fair Board Fund. The Fair Board Fund accounts for the annual Delta County Fair. The Fair Board Fund had a $60,892 fund balance at the end of 2019. This was $10,376 higher than the previous year.

Proprietary Funds Overview

The County's proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail.

The County has two enterprise-type proprietary funds, the Landfill Operations Fund and the E911 Fund. Unrestricted net position of the proprietary funds at the end of the year amounted to $2,289,321. The total increase in net position for the proprietary funds was 12.7%. Other factors concerning the finances of this fund are discussed under business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's budget is prepared according to Colorado statutes. The most significant budgeted fund is the General Fund as it accounts for the operating expenditures for the majority of County departments, excluding the Road and Bridge and Health and Human Services departments.

In December of 2018, the Board of County Commissioners appropriated $12.3 million for general fund expenditures in 2019. The final budget for 2019 anticipated spending $483,258 of the General Fund reserves to balance the General Fund budget.

2019 actual expenditures were 4.13% below anticipated budget and 2019 actual revenues were 14.3% more than anticipated budget resulting in an increase of $774,392 in General Fund reserves in 2019 as opposed to the $483,258 reduction as originally anticipated.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Delta County's investment in capital assets for its governmental and business type activities as of December 31, 2019 totals $146.0 million (net of accumulated depreciation). This investment includes all land, construction in progress, buildings, machinery and equipment, as well as infrastructure. The total increase in investment in capital assets for the current fiscal year was .83%.

Major capital asset events during the 2019 fiscal year included the following:

- Major road construction improvements.
- Construction of Buttermilk Creek bridge replacement
- Construction of new Human Services building
- $556,231 in heavy equipment and vehicle purchases.

On-going construction commitments include:

- Major road reconstruction and improvements.
- Construction of additional courtroom capacity and associated judge's chambers
- Remodel of new County Administration building
- Long term road safety improvements.
- Airport construction and safety improvements

GASB 34 (Governmental Accounting Standards Board) requires all government entities to report on the value and condition of all their physical assets and infrastructure. Commencing in 2009, the County implemented the "modified approach" for its road and bridge infrastructure assets and a simple depreciation approach for all other physical assets in accordance with GASB Statement No. 34. The modified method takes into account maintenance expenses and the value that those expenses add to an asset such as the County's road and bridge infrastructure.

Additional information on the County's capital assets can be found in Note C of this report.

Long Term Debt-Lease Purchase Agreements.

- The County of Delta has 3 years remaining on a 4 year obligation to Caterpillar Financial Services Corporation to purchase the Landfill scraper.

- The County of Delta has 5 years remaining on a 5 year obligation to Wells Fargo Equipment Finance Inc. to purchase the Bomag Compactor.

Colorado Revised Statutes provide for a general obligation debt limit of 1.5% of assessed valuation. The County had a general obligation debt capacity of $4.4 million in 2019. The county currently has no long-term debt or lease purchase agreements subject to the limitation.

Additional information on Delta County's debt can be found in Note D.

Other Matters. The following factors are expected to have a significant effect on the County's financial position or results of operations and were taken into account in developing the 2019 budget:

- Increased growth in mandated federal and state programs while decreasing dollars for implementation and capacity.
- Mandated additional courtroom facilities. Increasing demand on county jail that is aging.
- Decrease in severance and federal mineral leasing dollars in comparison to previous years.
- The challenge to meet the desired levels of programs and services for constituents as revenues show conservative growth.
- Limited growth in oil and gas exploration and production due to market conditions.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Delta County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this or requests for additional financial information should be addressed to the County Administrator, 501 Palmer Street, Suite 227, Delta, CO 81416.

Basic Financial Statements

DELTA COUNTY, COLORADO
STATEMENT OF NET POSITION
December 31, 2019

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash And Investments	$ 17,387,981	$ 4,773,852	$ 22,161,833
Property taxes receivable	4,682,489	-	4,682,489
Sales taxes receivable	1,070,752	-	1,070,752
Other Receivables	519,853	101,497	621,350
Intergovernmental receivable	404,615	-	404,615
Due from agency funds	154,854	-	154,854
Inventories	2,379,271	-	2,379,271
Capital assets			
Land	2,966,731	-	2,966,731
Construction in Progress	109,720	-	109,720
Infrastructure	125,954,394	-	125,954,394
Capital assets being depreciated, net	14,666,681	3,193,588	17,860,269
Total assets	170,297,341	8,068,937	178,366,278
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION			
Liabilities			
Accounts payable	595,616	7,632	603,248
Accrued Liabilities	731,131	9,333	740,464
Unearned revenues	131,561	-	131,561
Accrued compensated absences	913,673	18,280	931,953
Closure and post-closure costs	21,347	2,035,797	2,057,144
Noncurrent Liabilities lease on compactor	-	845,003	845,003
Total Liabilities	2,393,328	2,916,045	5,309,373
Deferred inflows of resources			
Deferred property tax revenues and other	4,810,919	-	4,810,919
Net Position			
Invested in capital assets, net of related debt	143,697,526	2,348,585	146,046,111
Restricted for:			
Inventories	2,379,271	-	2,379,271
Statutory requirements	998,842	-	998,842
Unrestricted	16,017,455	2,804,307	18,821,762
Total net position	$ 163,093,094	$ 5,152,892	$ 168,245,986

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2019

Activities:	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Governmental:				
General Government	$ 5,991,779	$ 1,601,732	$ 491,060	
Public works	6,749,421	105,310	62,638	763,500
Health and Welfare	11,235,102	-	4,660,392	-
Culture and recreation	798,170	141,653	127,054	-
Economic development	210,804	5,273	2,500	-
Total governmental activities	24,985,276	1,853,968	5,343,644	763,500
Business-type				
Landfill Operations	871,978	1,493,490	-	-
E-911	53,980	323,412	-	-
Total Business-type activities	925,958	1,816,902	-	-
Total Delta County, Colorado	$ 25,911,234	$ 3,670,870	$ 5,343,644	$ 763,500

General revenues	
Property and specific ownership taxes	
Sales and use tax	
Highway users tax	
Other shared taxes	
Mineral Leasing Severance Taxes	
Investment earnings	
Gain (Loss) on sale of assets	
Miscellaneous	
Transfers	
Total general revenues and transfers	
Change in Net Position	
Net position, beginning	
Net position, ending	

The accompanying notes are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	**Business-type Activities**	**Total**
$ (3,898,987)	$ -	$ (3,898,987)
(5,817,973)	-	(5,817,973)
(6,574,710)	-	(6,574,710)
(529,463)	-	(529,463)
(203,031)	-	(203,031)
(17,024,164)	-	(17,024,164)
-	621,512	621,512
-	269,432	269,432
-	890,944	890,944
(17,024,164)	890,944	(16,133,220)
6,097,198	-	6,097,198
5,780,146	-	5,780,146
3,605,012	-	3,605,012
1,023,803	-	1,023,803
291,892	-	291,892
240,535	104,247	344,782
(67,390)	-	(67,390)
852,220	(21,313)	830,907
204,622	(204,622)	-
18,028,038	(121,688)	17,906,350
1,003,874	769,256	1,773,130
162,089,220	4,383,636	166,472,856
$ 163,093,094	$ 5,152,892	$ 168,245,986

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
BALANCE SHEET- GOVERNMENTAL FUNDS
DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2018

ASSETS	GENERAL	HUMAN SERVICES	ROAD AND BRIDGE
Cash and Investments	$ 4,952,300	$ 62,322	$ 1,834,190
Restricted cash and investments	-	-	-
Property tax receivable	4,330,121	-	326,267
Sales tax receivable	567,892	-	-
Other receivables	93,132	201,575	215,016
Due from other governments	-	(99,104)	-
Due from other Agency funds	154,854	-	-
Due from other funds	474,560	57,500	1,716,474
Inventories	-		2,379,271
Total Assets	$ 10,572,859	$ 222,293	$ 6,471,218
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts payable	$ 21,290	$ 9,484	$ 45,581
Accrued payroll taxes and benefits	-	-	-
Accrued payroll liabilities	275,607	81,018	71,621
Unearned revenues	-	131,561	-
Other accrued liabilities	276,408	-	-
Due to other funds	22,844		-
Total Liabilities	596,149	222,063	117,202
Deferred inflows of resources			
Deferred property tax revenues and other	4,330,121	-	326,267
Fund Equity			
Reserved:			
Non-spendable	-	-	2,379,271
Restricted	-	-	-
Committed	-	230	3,648,478
Assigned	-	-	-
Unassigned	5,646,589	-	-
Total Fund Equity	5,646,589	230	6,027,749
Total Liabilities, deferred inflows of resources and fund Equity	$ 10,572,859	$ 222,293	$ 6,471,218

The accompanying notes are an integral part of this statement.

CAPITAL IMPROVEMENT	OTHER FUNDS	TOTALS 2019	TOTALS 2018
$ 6,988,757	$ 3,550,412	$ 17,387,981	$ 17,730,413
-	-	-	3,612
-	26,101	4,682,489	4,600,767
500,374	2,486	1,070,752	872,197
7,079	3,051	519,853	686,634
-	503,719	404,615	316,610
-	-	154,854	365,946
308,483	1,965	2,558,982	-
-	-	2,379,271	2,033,736
$ 7,804,693	$ 4,087,734	$ 29,158,797	$ 26,609,915
$ 455,563	$ 63,698	$ 595,616	$ 578,534
-	26,477	26,477	281,769
-	-	428,246	64,876
-	-	131,561	380,736
-	-	276,408	215,967
2,192,999	343,139	2,558,982	-
2,648,562	433,314	4,017,290	1,521,882
-	154,531	4,810,919	4,600,767
-	-	2,379,271	2,033,736
-	998,842	998,842	978,767
4,741,131	2,361,778	10,751,617	8,902,021
415,000	139,269	554,269	3,700,545
-	-	5,646,589	4,872,197
5,156,131	3,499,889	20,330,588	20,487,266
$ 7,804,693	$ 4,087,734	$ 29,158,797	$ 26,609,915

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO

RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

December 31, 2019

Total fund balances-total governmental funds		$ 20,330,588
Amounts reported for governmental activities in the statement of activities in the statement of net position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental funds balance sheet.		143,697,526
Long-term liabilities, including bonds payable and compensated absences, are not due and payable in the current period and therefore are not reported in the governmental funds balance sheet.		
Compensated absences	$ (913,673)	
Landfill post closure costs	(21,347)	(935,020)
Net position of governmental activities		$ 163,093,094

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	GENERAL	HUMAN SERVICES	ROAD AND BRIDGE
Revenues			
Taxes	$ 7,976,933	$ 714,087	$ 468,567
Licenses and permits	25,237	-	9,150
Intergovernmental	588,941	3,531,950	3,788,168
Charges for services	1,576,495	-	-
Interest	86,053	-	-
Other revenue	821,956	-	202,772
Total Revenues	11,075,615	4,246,037	4,468,657
Expenditures			
Current			
General Government	5,419,003	-	-
Public Works	653,649	-	5,592,429
Health and Welfare	5,473,669	4,298,113	-
Culture and recreation	114,043	-	-
Economic Development	93,479	-	-
Capital Outlay	-	-	-
Total Expenditures	11,753,843	4,298,113	5,592,429
Excess of revenues over expenditures	(678,228)	(52,076)	(1,123,772)
Other financing sources (uses)			
Sale of Assets	-	-	8,434
Transfers in	1,580,620	70,000	1,716,474
Transfers out	(128,000)	-	(69,505)
Total other financing sources (uses)	1,452,620	70,000	1,655,403
Excess of Revenues and Other Financing Sources over (under) expenditures and other financing uses	774,392	17,924	531,631
Fund Balance at beginning of year	4,872,197	(17,694)	5,496,118
Fund Balances at end of year	$ 5,646,589	$ 230	$ 6,027,749

The accompanying notes are an integral part of this statement.

CAPITAL IMPROVEMENTS	OTHER GOVERNMENTAL FUNDS	TOTALS 2019	TOTALS 2018
$ 2,701,725	$ 125,864	$ 11,987,176	$ 11,219,606
-	-	34,387	25,124
-	1,990,577	9,899,636	13,218,432
-	121,411	1,697,906	1,866,722
141,174	13,308	240,535	200,982
300	967,250	1,992,278	2,601,791
2,843,199	3,218,410	25,851,918	29,132,657
26,024	66,318	5,511,345	5,067,497
-	7,641	6,253,719	5,578,775
-	1,124,595	10,896,377	10,877,791
-	308,012	422,055	486,851
-	117,325	210,804	260,681
1,872,731	1,054,621	2,927,352	5,287,985
1,898,755	2,678,512	26,221,652	27,559,580
944,444	539,898	(369,734)	1,573,077
-	-	8,434	21,471
100,000	195,450	3,662,544	3,220,940
(2,248,485)	(1,011,932)	(3,457,922)	(3,002,474)
(2,148,485)	(816,482)	213,056	239,937
(1,204,041)	(276,584)	(156,678)	1,813,014
6,360,172	3,776,473	20,487,266	18,674,252
$ 5,156,131	$ 3,499,889	$ 20,330,588	$ 20,487,266

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2019

Net change in fund balances - total governmental funds		$ (156,678)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as deprecation expense. This is the amount by which capital outlay exceeded depreciation in the current period.		
Capital assets current additions	$ 2,730,869	
Depreciation expense	(1,402,638)	
Increase in capital outlay over depreciation		1,328,231
Some expenses not reported in the governmental funds that do not require the use of current financial resources and therefore are reported as expenditures in statement of activities.		
Compensated absences		(91,855)
Loss on disposal of assets		(75,824)
Change in net position of governmental funds		$ 1,003,874

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2018

	LANDFILL	NONMAJOR E911	TOTALS 2019	TOTALS 2018
ASSETS				
Current Assets				
Cash and Investments	$ 4,269,512	$ 504,340	$ 4,773,852	$ 3,975,153
Other receivables	90,596	10,901	101,497	111,513
TOTAL CURRENT ASSETS	4,360,108	515,241	4,875,349	4,086,666
Noncurrent assets				
Capital Assets, net	3,193,588	-	3,193,588	2,907,611
TOTAL ASSETS	$ 7,553,696	$ 515,241	$ 8,068,937	$ 6,994,277
LIABILITIES AND NET POSITION				
Current Assets				
Accounts Payable	$ 7,632	$ -	$ 7,632	$ 22,772
Accrued payroll liability	9,078	255	9,333	12,495
TOTAL CURRENT LIABILITIES	16,710	255	16,965	35,267
Noncurrent liabilities				
Accrued compensated absences	18,280	-	18,280	20,405
Leases payable	845,003	-	845,003	555,168
Accrued post closure costs	2,035,797	-	2,035,797	1,999,801
TOTAL NONCURRENT LIABILITIES	2,899,080	-	2,899,080	2,575,374
TOTAL LIABILITIES	2,915,790	255	2,916,045	2,610,641
NET POSITION				
Invested in capital assets net of related debt	2,348,585	-	2,348,585	2,352,443
Unrestricted	2,289,321	514,986	2,804,307	2,031,193
TOTAL NET POSITION	4,637,906	514,986	5,152,892	4,383,636
TOTAL LIABILITIES AND NET POSITION	$ 7,553,696	$ 515,241	$ 8,068,937	$ 6,994,277

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2019
7WITH COMPARATIVE TOTALS FOR YEAR ENDED DECEMBER 31, 2018

	LANDFILL	NONMAJOR E911	TOTALS 2019	TOTALS 2018
Operating Revenues				
Charges for Services	$ 1,493,490	$ 323,412	$ 1,816,902	$ 1,781,447
Operating expenses less capital outlay	835,982	53,980	889,962	861,821
Post closure costs	35,996	-	35,996	35,360
Total operating expenses	871,978	53,980	925,958	897,181
Operating Income	621,512	269,432	890,944	884,266
Other Revenues (expenses)				
Interest	86,710	17,537	104,247	79,620
Other Revenues	4,627	-	4,627	9,660
Total other revenues (expenses)	91,337	17,537	108,874	89,280
Net income before transfers	712,849	286,969	999,818	973,546
Transfers and Contributions				
Transfers In	-	-	-	-
Transfers out	(15,389)	(189,233)	(204,622)	(218,466)
Interest expense	(25,940)	-	(25,940)	-
Total Transfers	(41,329)	(189,233)	(230,562)	(218,466)
Change in Net Position	671,520	97,736	769,256	755,080
Net position, beginning of year	3,966,386	417,250	4,383,636	3,628,556
Net position, end of year	$ 4,637,906	$ 514,986	$ 5,152,892	$ 4,383,636

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	LANDFILL	NONMAJOR E911	TOTALS 2019	TOTALS 2018
Cash flows from operating activities:				
Cash received from customers	$ 1,498,979	$ 327,939	$ 1,826,918	$ 1,736,450
Cash paid to suppliers	(315,710)	(46,959)	(362,669)	(389,225)
Cash paid to employees	(330,997)	(7,002)	(337,999)	(363,796)
Net cash provided by operating activities	852,272	273,978	1,126,250	983,429
Cash flows from Noncapital Financing activities				
Transfers, net	(15,389)	(189,233)	(204,622)	(218,466)
Increase in post-closure liability requirement	35,996	-	35,996	35,360
Other receipts	4,627	-	4,627	9,660
Net cash provided by noncapital financing activities	25,234	(189,233)	(163,999)	(173,446)
Cash flows from capital and related financing activities				
Purchases of capital assets	(531,694)	-	(531,694)	(555,168)
Lease proceeds	531,694	-	531,694	555,168
Principal on lease payments	(241,859)	-	(241,859)	-
Interest expense on lease	(25,940)	-	(25,940)	-
Net cash used by related financing activities	(267,799)	-	(267,799)	-
Cash flows from investing activities				
Interest received	86,710	17,537	104,247	79,620
Net increase (decrease) in cash and cash equivalents	696,417	102,282	798,699	889,603
Cash and cash equivalents, beginning of year	3,573,095	402,058	3,975,153	3,085,550
Cash and cash equivalents, end of year	$ 4,269,512	$ 504,340	$ 4,773,852	$ 3,975,153
Reconciliation of operating income (loss) to net cash provided by operating income				
Operating Income (loss)	$ 621,512	$ 269,432	$ 890,944	$ 884,266
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	245,717	-	245,717	219,520
Changes in assets and liabilities related to operation:				
(Increase) decrease in:				
Other receivables	5,489	4,527	10,016	(44,997)
Increase (Decrease) In:				
Accounts payable	(22,772)	-	(22,772)	(77,365)
Accrued payroll liability	(3,181)	19	(3,162)	899
Compensated absences	(2,125)	-	(2,125)	1,106
Total adjustments	223,128	4,546	227,674	99,163
Net cash provided by operating activities	$ 844,640	$ 273,978	$ 1,118,618	$ 983,429

The accompanying notes are an integral part of this statement.

DELTA COUNTY, COLORADO
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2018

	AGENCY TOTALS	
	2019	2018
ASSETS		
Current assets		
Cash and Investments	$ 1,292,391	$ 1,281,929
Due from other funds	-	-
Total Assets	1,292,391	1,281,929
LIABILITIES AND NET POSITION		
Current Liabilities		
Taxes paid in advance	1,244	152
Due to Other governmental Entities	606,214	564,121
Deposits and Escrow Balances	530,078	351,710
Due to other funds	154,855	365,946
Total Liabilities	1,292,391	1,281,929
Net Position	$ -	$ -

The accompanying notes are an integral part of this statement.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. History and Function of Organization

   The County operates under the regulations pursuant to the Colorado Revised Statutes that designates a Board of County Commissioners to act as the governing authority. The County provides the following services: public safety (sheriff); highways and streets; sanitation; health and human services; public improvements; planning; and general administrative services.

2. Reporting Entity

   In defining and determining the County as an appropriate reporting entity, the County has considered manifestations of oversight over, and scope of public service of, various boards, commissions, authorities, and other entities. More specifically, these considerations include, but are not limited to: (1) their scope of public service; (2) the County's ability to select another entity's governing authority or management to significantly influence operations, approve budgetary appropriations and revisions; and (3) its responsibilities to fund deficits, operating deficiencies or determine revenue policy. Based on these considerations, the entities described below have been included in the County financial statements.

   Elected Officials All financial transactions of the offices of elected officials of Delta County (Assessor, Clerk and Recorder, Coroner, District Attorney, Sheriff, Surveyor, Treasurer and Commissioners) are recorded in the General Fund. The Board of County Commissioners has budgetary authority over elected officials and is accountable for all fiscal matters.

   Delta County Fair Board The Fair Board is appointed by the County Commissioners. The County has financial responsibility over the Fair Board. The Fair Board is a component unit of the County and is included in the financial statements at December 31, 2019 as a special revenue fund.

3. Basis of Presentation

   Government-Wide and Fund Financial Statements The government-wide financial statements (i.e., the statement of net position and the statement of activities) present financial information of the County as a whole. The reporting information includes all of the non-fiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. These statements are to distinguish between the governmental and business-type activities of the County.

   Governmental activities normally are supported by taxes and intergovernmental revenues, and are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

   The Statement of Net Position presents the financial position of the governmental and the business-type activity of the County.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

3. Basis of Presentation - continued

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include fees and charges paid by the recipients of goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The effects of interfund activity have been eliminated from the government-wide financial statements.

Fund Financial Statements The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category - governmental, proprietary and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as non-major funds. The fiduciary funds are presented separately.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The County reports the following major governmental funds described below.

General Fund is the general operating fund of the County. It accounts for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specific purposes.

Human Services Fund accounts for intergovernmental revenues and grants received for public assistance programs.

Road and Bridge Fund accounts for the construction and maintenance of the County's roads and bridges. The sources of revenues include property taxes, highway users' fees and other revenues.

Capital Improvement Fund accounts for capital maintenance and projects of the County. The sources of revenues received are from sales tax.

The County reports the following major proprietary fund described below.

Enterprise Funds These are proprietary funds used to account for operations that are financed and operated in a manner similar to private business, with the intent that the costs of goods and services are financed or recovered through user fees.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

3. Basis of Presentation - continued

Landfill Operations Fund accounts for revenues received to maintain the County landfill and transfer station.

Fiduciary Funds report $1,292,391 and include the following funds and amounts:

Treasurer's Fund-This agency fund contained $664,156 at year-end held on behalf of special taxing districts and for individuals with regard to certain County operations primarily building and planning.

Clerk's Fund-This agency fund contained $513,241 at year-end held on behalf of other government agencies primarily the State of Colorado and local municipalities.

Public Trustee Fund- This agency fund contained $59,711 at year-end held on behalf of other funds and deposits and escrow balances.

Sheriff's Fund- This agency fund contained $55,282 at year-end from the seizure of contraband available to the Sheriff for law enforcement activities.

4. Measurement Focus and Basis of Accounting

Government-Wide and Proprietary Fund Financial Statements

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include grants and donations. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

4. Measurement Focus and Basis of Accounting-Continued

Governmental Fund Financial Statements

Governmental Funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available. These revenues could include certain property, sales and other tax collections, federal, state, and county grants, and some charges for services. Grants are only recognized to the extent allowable expenditures have been incurred. The County generally considers funds received within 60 days subsequent to the end of the fiscal year to be measurable and available.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted assets first, then unrestricted resources as they are recorded.

Expenditures are recorded when the related fund liability is incurred, except for claims and judgments and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net posit available to finance the programs. It is the County's policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Deferred Outflows / Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section of deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not recognize as an outflow of resources (expense/ expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section of deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and will not be recognize as an inflow of resources (revenue) until that time. Property taxes revenue that are related to a future period have been recorded as deferred inflows. Grants and entitlements received before eligibility requirements are met (e.g., cash advances) are recorded as deferred inflows. These amounts are deferred and will be recognized as an inflow of resources in the period that the amounts become available.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

5. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1) Prior to October 15 of each year, a proposed operating budget is submitted to the County Commissioners for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.

2) Public hearings are conducted by the County to obtain taxpayer comments.

3) Prior to December 31, the budget is legally adopted at the fund level through passage of a resolution for all County funds, except the fiduciary fund types.

4) Any revisions that increase the expenditure of any fund or elected official budget must be approved by the County Commissioners by passage of a resolution.

5) Budgets for the governmental fund types are adopted on a basis consistent with generally accepted accounting principles (GAAP). The proprietary fund types adopt budgets using a non-GAAP basis.

Budget appropriations for the year ended December 31, 2019 were $36,617,003. The County had one supplemental appropriation totaling $90,860 which increased appropriations from the original budget of $36,617,003 to $36,707,863.

The supplemental appropriation during 2019 resulted in budget amendments as follows:

Fund	Original Amount	Amended Amount
Governmental Activities		
Fair Grounds Fund	$ 118,466	$ 131,466
Employee Benefit Trust Fund	$ 12,024	$ 20,024
Lodging Tax-Tourism Fund	$ 104,100	$ 106,800
Health Department Fund	$ 1,088,273	$ 1,155,433

6. Assets, Liabilities and Fund Equity

Investments-Investments at December 31, 2019, consisted of CSAFE and CSIP stated at amortized cost and COLOTRUST stated at net asset value.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

6. Assets, Liabilities and Fund Equity-continued

Cash -The County pools cash resources of its various funds in order to facilitate the management of cash. Cash is pooled in interest-bearing accounts which are legally authorized. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements.

Receivables -All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Capital Assets -The County's capital assets are recorded at original cost. Donated assets are listed at their fair value at the date of donation. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets. It is the policy of the County to capitalize all fixed assets costing more than $5,000 with an estimated useful life of two or more years.

As allowed by GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis -for State and Local Governments,* the County has adopted an alternative method for reporting costs associated with certain infrastructure assets. Under this alternative method, referred to as the "modified approach," infrastructure assets are not depreciated, and maintenance and preservation costs are expensed. The County capitalizes costs related to new construction, major replacements, and improvements that increase the capacity and/or efficiency of infrastructure assets reported under the modified approach.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings	3-40 years
Land Improvements	30 years
Vehicles, Heavy Equipment	5-10 years
Office, Shop Equipment	3 years

Long-Term Obligation In the government-wide financial statements and proprietary fund types in the financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "Due to payment".

Net Position/Fund Balances Net position in the government-wide financial statements are classified as: (1) invested in capital assets, net of related debt; (2) restricted; and (3) unrestricted. Restricted net position represents constraints on resources that are either externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments, or imposed by law through state statute. In the governmental fund financial statements, reservations or restrictions of fund balance represent amounts that are not appropriable, are legally segregated for a specific purpose, or are restricted by the grant agreement. Designations of fund balance represent tentative management plans that are subject to change.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

6. Assets, Liabilities and Fund Equity-continued

Vacation, Sick Leave, Salary Related Payments, and Other Compensated Absences County employees are entitled to certain compensated absences based on their length of employment. Employees are allowed to accumulate benefits up to predetermined maximums and are compensated for these accumulated benefits either through paid time off or at termination or retirement.

7. Revenues and Expenditures

Revenues for governmental funds are recorded when they are determined to be both measurable and available. Generally, fees and non-tax revenues are recognized when received. Grants from other governments are recognized when qualifying expenditures are incurred. Expenditures for governmental funds are recorded when the related liability is incurred.

Property Tax Revenues- The County Assessor certifies assessed property values on December 10. The County Commissioners certify the mill levy in December. Property taxes are levied based on the assessed valuation and mill levy on January 1. Assessed values are an approximation of market value. Taxpayers may pay their property taxes in one payment due April 30 or pay in two half payments due February 28 and June 15. The billings are considered due on these dates. The bill becomes delinquent and penalties and interest may be assessed by the County Treasurer on the post mark day following these dates. The tax sale date is the first Thursday of November.

Sales Tax Revenues- The County levied a one percent sales tax in 1969. The County receives sixty percent of the sales tax, with the remaining forty percent going to City of Delta and the towns of Paonia, Cedaredge, Crawford, Hotchkiss, and Orchard City based on population data from the most current census.

In 1982, an additional sales tax of one (1) percent was levied. Seventy-five percent of the amount is deposited in the Capital Improvement Fund to be used for capital improvements or debt service to finance the construction of capital improvements. The remaining 25 percent may be used to operate County services and facilities or any other lawful County purposes.

8. Inventory

Inventories are valued at cost, using the first-in, first-out (FIFO) method.

9. Comparative Data

Comparative total data for the prior year has been presented in most of the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data has not been presented in certain statements since their inclusion would make those statements unduly complex and difficult to read.

NOTE B - CASH AND INVESTMENTS

Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized: The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the aggregate uninsured deposits.

At December 31, 2019 the County's cash and investments consisted of the following.

Cash on hand	$ 26,429
Cash deposits	10,298,085
Investments	13,129,710
Total Cash and Investments	$ 23,454,224

Unrestricted Cash and Investments - Governmental	$ 17,387,981
Unrestricted Cash and Investments - Business-type	4,773,852
Cash and Investments - Fiduciary	1,292,391
Total Cash and Investments	$ 23,454,224

At December 31, 2019, the County's cash deposits had a bank balance as follows:

	Bank Balance	Book Balance
FDIC Insured	$ 3,652,069	$ 3,652,069
PDPA Collateralized	6,843,688	6,646,016
Total Cash Deposits	$10,495,757	$10,298,085

NOTE B - CASH AND INVESTMENTS - CONTINUED

Investments

Credit Risk

Colorado statutes specify which instruments units of local government may invest, which include:

- Obligations of the United States and certain U.S. government agency's securities
- Certain international agency securities
- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptance of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

Fair Value

The County categorized its fair value measurements within the fair value hierarchy established by generally accepted accounting principles.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value.

Level 1: Quoted prices (unadjusted) in active markets for an identical asset or liability that a government can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3: Unobservable inputs for an asset or liability.

NOTE B - CASH AND INVESTMENTS - CONTINUED

Investments

	12/31/2019	Credit Rating
Investments Measured at Amortized Costs		
CSIP and CSAFE	7,300,575	AAAm
Total Investments Measured at Amortized Costs	7,300,575	
Investments Measured at Net Asset Value		
ColoTrust	5,829,135	AAAm
Total Investments	$ 13,129,710	

During the year ended December 31, 2019, the County invested funds in Colotrust, CSAFE and CSIP. As investment pools, they operate under the Colorado Revised Statutes (24-75-701) and are overseen by the Colorado Securities Commissioner. They invested in securities that are specified by Colorado Revised Statutes (24-75601). Authorized securities include U.S. Treasuries, U.S. Agencies, commercial paper (rated Al or better) and bank deposits (collateralized through PDPA). The pool operates similar to a 2a-7-like money market fund with a share value equal to $1.00 and a maximum weighted average maturity of I day. These funds are rated AAAm by the Standard and Poor's Corporation.

Interest Rate Risk -The County manages its interest rate risk by setting a maximum maturity date no more than five years from the date of purchase unless otherwise authorized by the County Board of Commissioners.

Concentration of Credit Risk -The County places no limit on the amount that may be invested in any one issuer. County's investments are in governmental investment pools such as CSIP, CSAFE and COLOTRUST.

Custodial Credit Risk - custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

NOTE C - CAPITAL ASSETS

Changes in governmental activity capital assets for the year are shown in the table below:

Governmental Activities	Balance 12/31/2018	Additions	Transfers & Dispositions	Balance 12/31/2019
Capital assets not being depreciated:				
Land	$ 2,966,731	$ -	$ -	$ 2,966,731
Construction in progress	97,937	11,783	-	109,720
Infrastructure	125,954,394	-	-	125,954,394
	129,019,062	11,783	-	129,030,845
Capital assets being depreciated:				
Building	18,655,084	1,624,904	(182,132)	20,097,856
Grounds	6,917,252	28,541	-	6,945,793
Vehicles, Heavy Equipment	16,511,433	978,259	(152,662)	17,337,030
Office, Shop Equipment	3,537,915	87,382	(81,675)	3,543,622
Total capital assets being depreciated	45,621,684	2,719,086	(416,469)	47,924,301
Less accumulated depreciation				
Buildings	14,993,578	305,810	(110,217)	15,189,171
Grounds	1,143,456	265,887	-	1,409,343
Vehicles, Heavy Equipment	13,833,701	605,137	(148,753)	14,290,085
Office, Shop Equipment	2,224,892	225,804	(81,675)	2,369,021
Total accumulated depreciation	32,195,627	1,402,638	(340,645)	33,257,620
Total capital assets being depreciated	13,426,057	1,316,448	(75,824)	14,666,681
Governmental activities capital assets, net	$ 142,445,119	$ 1,328,231	$ (75,824)	$ 143,697,526

Depreciation expense was charged to functions as follows:

General Government	$ 211,590
Public Works	507,485
Health and Safety	307,448
Culture and Recreation	376,115
Total	$ 1,402,638

NOTE C - CAPITAL ASSETS- CONTINUED

Changes in business-type activity capital assets for the year are shown in the table below:

	Balance 12/31/2018	Additions	Transfers & Dispositions	Balance 12/31/2019
Business-type Activities				
Capital assets being depreciated				
Buildings	$ 113,927	$ -	-	$ 113,927
Land improvements	2,981,206	-	-	2,981,206
Vehicles, Heavy Equipment	1,947,984	531,694	-	2,479,678
Office, Shop Equipment	440,881	-	(277,126)	163,755
Less: Accumulated depreciation	(2,576,387)	(245,717)	277,126	(2,544,978)
Total capital assets being depreciated	$ 2,907,611	$ 285,977	$ -	$ 3,193,588

NOTE D - LONG-TERM DEBT

The following table summarizes the changes in the County's long-term liability activity for the year ended December 31, 2019:

	Balance 12/31/2018	Advances	Payments	Balance 12/31/2019
Governmental Activities				
Landfill Post-closure Costs	$ 21,347	$ -	$ -	$ 21,347
Compensated Absences	821,818	91,855	-	913,673
Total Governmental Activities	$ 843,165	$ 91,855	$ -	$ 935,020
Business-type Activities				
Landfill Post-closure Costs	$ 1,999,801	$ 35,996	$ -	$ 2,035,797
Lease payable	555,168	531,694	(241,859)	845,003
Compensated Absences	20,405	-	(2,125)	18,280
Total Business Activities	$ 2,575,374	$ 567,690	$ (243,984)	$ 2,899,080

Post-closure costs of $2,035,797 for the active Adobe buttes landfill and $21,347 for the closed North Fork Landfill are to be paid by the landfill fund and the general fund respectively.

Lease Payable

The County has a lease payable with Caterpillar Financial Services Corporation for $555,168 for the purchase of equipment at an annual interest rate of 4.55% payable in yearly payments of $154,930.40 for four years starting on April 26, 2019.

NOTE D - LONG-TERM DEBT- CONTINUED

	Principal	Interest	Total
2020	$ 135,570	$ 19,360	$ 154,930
2021	141,739	13,192	154,931
2022	148,189	6,743	154,932
	$ 425,498	$ 39,295	$ 464,793

Lease Payable

The County has a lease payable with Wells Fargo Bank for $534,694 for the purchase of equipment at an annual interest rate of 2.75% payable in yearly payments of $112,188.70 for four years starting on October 31, 2019.

	Principal	Interest	Total
2020	$ 100,646	$ 11,543	$ 112,189
2021	103,415	8,774	112,189
2022	106,260	5,928	112,188
2023	109,184	3,004	112,188
	$ 419,505	$ 29,249	$ 448,754

NOTE E - FUND EQUITY

This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Non-spendable fund balance amounts that are not in spendable form (such as inventory) or are required to be maintained intact;
- Restricted fund balance-amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions or by enabling legislation;
- Committed fund balance-amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance-amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- Unassigned fund balance-amounts that are available for any purpose; positive amounts are reported only in the general fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless County Commissioners' have provided otherwise in its commitment or assignment actions.

TABOR Amendment: the three (3) percent reserve of $525,000 as required by Colorado Tax Payers Bill of Rights (TABOR) has been reserved in the County's Contingency Fund.

NOTE F - RISK MANAGEMENT

Colorado Counties Casualty and Property Pool (CAPP)

The County is exposed to various risks of loss related to property and casualty losses. The County joined together with other counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its property and casualty insurance coverage. The inter-governmental agreement of formation of CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention that is determined each policy year. There have been no significant reductions in insurance coverage. Settled claims from these risks have not exceeded insurance coverage for the current year or the three prior years.

On December 31, 2019, CAPP had assets of $22,027,018, liabilities of $9,576,725 (including $8,115,641 reserved for losses and claims), and members' equity of $12,450,293. The liability amount includes no long-term debt. Total revenues for the year ended December 31, 2019, amounted to $7,781,626 and total expenses were $7,473,308, resulting in net income before return of surplus of $308,318.

Colorado Workers' Compensation Pool (CWCP)

The County is exposed to various risks of loss related to injuries of employees while on the job. The County has joined together with other counties in the State of Colorado to form the Colorado Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CWCP for its workers' compensation insurance coverage.

The intergovernmental agreement of formation of CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention that is determined each policy year. There have been no significant reductions in insurance coverage. Settled claims from these risks have not exceeded insurance coverage for the current year or the three prior years.

On December 31, 2019, CWCP had assets of $45,163,710, liabilities of $27,131,598 (including $25,475,805 reserved for losses and claims) and members' equity of $18,032,112. The liability amount includes no long-term debt. Total revenues for the year ended December 31, 2019, amounted to $12,691,806, total expenses were $10,012,897, resulting in net income before return of surplus of $2,678,909.

NOTE G - EMPLOYEE BENEFITS

Deferred Compensation

The County offers its employees a deferred compensation plan created in accordance with internal revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseen non-reimbursed emergency.

NOTE G - EMPLOYEE BENEFITS - CONTINUED

Retirement Plan

The County participates in the County Retirement Association (CRA), a multiple-employer public employee retirement system which is a qualified plan as defined by IRS Code Section 401 (A) and Colorado Revised Statutes (CRS) 24.54. The plan provides retirement benefits through a defined contribution plan to participating Colorado counties, municipalities and special districts. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings.

There are no unfunded past service liabilities. All full-time employees are required to participate in the plan upon the first day of the payroll period following the employee's date of hire. The County is required to contribute 4% of employee compensation excluding overtime. The employee is required to contribute an amount equal to the County's contribution. Employees are immediately vested in their participant contributions and become vested in employer contributions to the plan over a six-year period.

The County's total payroll for 2019 was $10,667,535 and covered payroll was $10,538,825. During 2019, the County and employees made the required 4% contribution amounting to $421,553, for a total of $843,106.

Plan benefits depend solely on amounts contributed to the plan plus investment earnings, less administrative expenses. The Plan may be amended by resolution of the Board of County Commissioners, but it may not be amended beyond the limits established by state statute.

Vacation and Sick Leave

Vacation time accumulates at the rate of eight to fourteen hours per month, based upon the years of service of the employee. Sick time accumulates at the rate of one day for each full month of employment. When an employee separates from County services he/she is eligible, for one-quarter payment of accumulated sick leave not to exceed 800 hours, at age 62 with over ten (10) years of continuous employment or at any age with twenty (20) years of continuous employment.

NOTE H - COMMITMENTS AND CONTINGENCIES

Pending Litigation

The County is involved in various lawsuits. Management does not believe the potential loss to the County from any of these lawsuits would have a material impact on the financial statements

Tax Spending and Debt Limitations (TABOR Amendment)

On November 3, 1992, the voters of Colorado approved Amendment 1, commonly known as the TABOR Amendment, which adds a new Section 20 to Article X of the Colorado Constitution.

TABOR contains tax, spending and revenue and debt limitations which apply to the State of Colorado, all local governments, and special districts. The County's financial activity for the year ended December 31, 2006 will provide the basis for calculation of future limitations adjusted for allowable revenue in excess of the County's "spending limit" must be refunded unless voters approve the retaining of such excess revenue. TABOR requires voter approval for any new tax, tax increases and new debt.

NOTE I - CONTRABAND FORFEITURES

The Colorado Contraband Forfeiture Act allows law enforcement agencies to retain proceeds from the seizure of contraband. Proceeds are recorded under the Trust and Agency Fund and are used for drug enforcement activities.

NOTE J - CLOSURE AND POST-CLOSURE COSTS

State and federal laws and regulations require the County to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for ten to thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports the total of these closure and post-closure care costs for the developed portion of the landfill as a liability as of each balance sheet date. The $2,057,144 reported as the total landfill closure and post-closure care liability at December 31, 2019 represents the cumulative amount reported to totally close, monitor and maintain the developed portion of the active Adobe Buttes Landfill (ABLF) and the two other closed landfills, Delta and North Fork. Those amounts are based on what it would cost to perform all closure and post-closure care if the ABLF were closed in 2019, and all three then closed landfills were monitored and maintained through any future regulated monitoring periods. The life of the active ABLF is 29 years, plus 51 years in other undeveloped locations on the site, for a total of 80 years. The table below summarizes the post-closure costs. Actual costs may change due to inflation, changes in technology, or changes in regulations.

Landfill Fund	$ 2,035,797
General long-term debt	21,347
Total	$ 2,057,144

The County is required by state and federal laws and regulations to make annual contributions or provide other means to cover the projected closure and post-closure costs. The Landfill Fund had cash and equivalents of $4,269,512 included in assets of $7,553,696, which exceeds the projected closure and post-closure costs at December 31, 2019.

If future interest earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology and applicable laws or regulations, for example), these additional costs would need to be covered by charges to future landfill users or from future tax revenue. The County, however, has additionally covered this requirement by qualifying under State Solid Waste regulations using a "Local Government Financial Test" and/or other County funds.

NOTE K - INTERNAL ACTIVITY

The County has recorded the following interfund transfers for the year ended December 31, 2019. These transfers are routine in nature and provide joint support for various operations.

General Fund to Fairgrounds Fund	$ 50,000
General Fund to Human Services Fund	70,000
Road and Bridge to General Fund	83,299
Landfill Fund to General Fund	25,830
E911 Fund to General for Dispatch Expenses	192,636
Contingency Fund to Human Services Fund	65,644
Capital Improvement Fund to Capital Project Fund for Project costs	503,602
Capital Improvement Fund to General Fund for Project costs	487,190
Capital Improvement Fund to Road and Bridge Fund for Project costs	952,562
PILT Fund to Contingency Fund	10,000
PILT Fund to General Fund	687,177
PILT Fund to Capital Improvements Fund	23,000
Conservation Trust Fund to Fairgrounds Fund	45,000
PILT Fund to Energy Development Fund	25,000
Total Transfers	$3,220,940

NOTE L - FUND BALANCE CLASSIFICATIONS

The County has the following fund balance classification for the year ended December 31, 2019.

Restricted	
Contingency Fund – Tabor emergency	$ 525,000
Conservation Trust Fund –Lottery proceeds	473,842
Total Restricted	$998,842
Committed	
Special Revenue Funds:	
Human Services Fund	$230
Road and Bridge Fund	3,648,478
Capital Improvement Fund	4,741,131
Health Department Fund	233,577
Energy Development Fund	70,597
Fairgrounds Fund	8,230
Lodging Tax Tourism Fund	75,157
Economic Development Fund	26,880
Contingency Fund	118,801
Capital Project Fund	2,443
Employee Benefit Fund	121,483
Self-Insurance Fund	555,075
PILT Fund	963,855
Open Space Trust Fund	124,908
Fair Board Fund	60,772
Total Committed	$10,751,617

Special Revenue Funds:	
Capital Improvement Fund – Justice Facility	$415,000
Contingency Fund –County Emergency	34,356
Contingency Fund –Local Fire Fund	101,303
Open Space Trust Fund -Parks	3,610
Total Assigned	$554,269

DELTA COUNTY, COLORADO
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL & FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
REVENUES				
Taxes				
Property Taxes	$ 4,265,843	$ 4,087,315	$ (178,528)	$ 4,126,786
Delinquent Taxes	15,000	647	(14,353)	1,592
Interest and Penalties	10,000	11,355	1,355	12,845
Specific Ownership Taxes	500,000	799,195	299,195	766,560
Sales Taxes	2,681,577	3,074,244	392,667	2,662,041
Airport Fuel Taxes	2,000	4,177	2,177	905
Total taxes	7,474,420	7,976,933	502,513	7,570,729
Licenses and Permits				
Liquor licenses	2,900	2,037	(863)	1,594
Subdivision Fees	5,000	23,200	18,200	13,600
Total Licenses and permits	7,900	25,237	17,337	15,194
Intergovernmental				
Cigarette tax	4,000	4,116	116	4,736
LEAF	2,000	1,255	(745)	1,629
Grants	406,648	416,344	9,696	369,561
Emergency preparedness	25,000	28,419	3,419	104,101
Veteran's affairs allotment	1,950	22,050	20,100	11,700
Mineral Leasing	80,000	41,572	(38,428)	33,158
Severance taxes	45,000	75,185	30,185	39,434
Total intergovernmental	564,598	588,941	24,343	564,319
Charges for Services				
Election fees	25,000	159	(24,841)	306
E-Recording surcharge	10,000	7,332	(2,668)	13,499
Clerk fees	689,000	584,481	(104,519)	787,362
Treasurer fees	310,000	363,302	53,302	345,503
Distraint fees	500	1,020	520	1,155
Public trustee fees	30,000	27,857	(2,143)	30,969
Assessor fees	5,000	6,918	1,918	4,943
Sheriff fees	337,121	360,941	23,820	348,921
Sales of copies/regulations	500	-	(500)	598
GIS mapping	5,000	6,979	1,979	7,695
Juvenile diversion fees	70,000	54,585	(15,415)	76,830
Attorney fees	100,000	162,921	62,921	144,999
Access fee deposits	2,000	-	(2,000)	-
Total Charges for Services	1,584,121	1,576,495	(7,626)	1,762,780
Interest	15,000	86,053	71,053	73,113

DELTA COUNTY, COLORADO
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL & FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
Other Revenues				
Rent	15,000	6,906	(8,094)	6,123
Refund of expenditures	16,000	25,630	9,630	31,764
Insurance reimbursement	500	146	(354)	293
Hangar rental/gas sales	15,000	19,954	4,954	15,765
Contributions-weed program	55,500	54,617	(883)	51,621
Senate bill 94 program	60,000	19,034	(40,966)	54,939
Cost allocation reimbursements	56,000	74,716	18,716	77,741
Building use and maintenance	130,000	131,880	1,880	134,442
Senior/Veteran Exemption	130,000	193,431	63,431	179,506
Other revenues	113,300	295,642	182,342	460,933
Total other revenues	591,300	821,956	230,656	1,013,127
Total Revenues	10,237,339	11,075,615	838,276	10,999,262
EXPENDITURES				
Current				
General Government				
Board of Commissioners	548,699	558,663	(9,964)	514,151
Clerk and Recorder	513,112	487,123	25,989	484,827
Treasurer	308,382	284,753	23,629	249,656
Assessor	725,916	698,547	27,369	640,572
Public Trustee	70,936	73,098	(2,162)	66,340
Buildings and grounds	665,747	648,633	17,114	608,432
Surveyor	9,313	8,185	1,128	7,570
County Attorney	446,936	407,636	39,300	317,291
Office of the District Attorney	686,863	686,863	-	665,454
Elections	203,947	172,603	31,344	234,031
Administration	523,105	570,124	(47,019)	451,818
Information Systems	486,003	419,238	66,765	470,820
Other	529,442	403,537	125,905	291,912
Total General Government	5,718,401	5,419,003	299,398	5,002,874
Public Works				
Planning	286,918	327,846	(40,928)	317,691
GIS mapping	229,267	223,194	6,073	218,267
Extension service	110,736	102,609	8,127	99,477
Total Public works	626,921	653,649	(26,728)	635,435
Health and Welfare				
Health department	138,624	150,787	(12,163)	150,110
Animal Control	13,500	11,750	1,750	9,500
Useful public service			-	29,651
Sheriff's department	2,266,999	2,318,854	(51,855)	2,072,105
Dispatch	586,312	581,013	5,299	560,883
Jail	2,139,029	1,989,356	149,673	2,038,597
Coroner	186,268	169,803	16,465	184,384
Victim Assistance	71,763	67,953	3,810	66,115
Emergency preparedness	159,034	101,433	57,601	223,693
Weed Board	145,212	82,720	62,492	78,093
Methamphetamine task force			-	13,115
Total health and welfare	5,706,741	5,473,669	233,072	5,528,567

DELTA COUNTY, COLORADO
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL & FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
Culture and Recreation				
Library Board	87,967	87,967	-	87,967
Veterans office	29,589	26,076	3,513	25,718
Total Culture and recreation	117,556	114,043	3,513	113,685
Economic Development				
Airport- Blake Field	49,220	49,486	(266)	49,852
Airport- North Fork	41,900	43,993	(2,093)	31,567
Total economic development	91,120	93,479	(2,359)	81,419
Total Expenditures	12,260,739	11,753,843	506,896	11,361,980
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,023,400)	(678,228)	1,345,172	(362,718)
Other financing sources (uses)				
Transfers In	1,668,142	1,580,620	(87,522)	1,476,132
Transfers Out	(128,000)	(128,000)	-	(120,000)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING (USES)	(483,258)	774,392	1,257,650	993,414
FUND BALANCE, Beginning of year	4,017,087	4,872,197	855,110	3,878,783
FUND BALANCE, End of year	$ 3,533,829	$ 5,646,589	$ 2,112,760	$ 4,872,197

DELTA COUNTY, COLORADO
HUMAN SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
6WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
REVENUES					
Taxes					
Property Taxes	$ 594,455	$ 594,455	$ 600,440	$ 5,985	$ 603,369
Delinquent taxes	2,000	2,000	202	(1,798)	262
Interest and penalties	-		1,496	1,496	1,808
Specific ownership taxes	90,000	90,000	111,949	21,949	108,148
Total Taxes	686,455	686,455	714,087	27,632	713,587
Intergovernmental					
Human Services					
Common Support	808,099	808,099	811,888	3,789	785,400
TANF	273,744	273,744	244,683	(29,061)	182,414
Child Care	121,183	121,183	123,151	1,968	116,406
CWEST IVE	864,072	864,072	819,788	(44,284)	800,009
Core Services	65,109	65,109	94,728	29,619	60,377
IV-D	198,923	198,923	194,413	(4,510)	207,756
AND	7,000	7,000	9,297	2,297	(6,190)
OAP	34,748	34,748	33,607	(1,141)	31,751
LEAP	7,800	7,800	7,310	(490)	8,850
SEP	639,332	639,332	669,469	30,137	547,535
Parental fees	40,000	40,000	36,875	(3,125)	52,543
Medicaid transportation	120,000	120,000	135,237	15,237	121,134
Home care allowance	7,300	7,300	7,321	21	7,871
Program contingency	50,000	50,000	31,688	(18,312)	115,114
Incentives	80,000	80,000	81,519	1,519	86,126
Adult Protection	287,642	287,642	230,976	(56,666)	285,830
Total intergovernmental	3,604,952	3,604,952	3,531,950	(73,002)	3,402,926
Other Revenues					
Miscellaneous	500	500	-	(500)	-
Total Revenues	4,291,907	4,291,907	4,246,037	(45,870)	4,116,513

DELTA COUNTY, COLORADO
HUMAN SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
EXPENDITURES					
Human Services					
Administration	971,718	971,718	915,875	55,843	886,221
TANF	392,006	392,006	304,690	87,316	313,806
Adult Protection	361,849	361,849	288,694	73,155	357,253
Child Welfare	1,326,167	1,326,167	1,220,277	105,890	1,317,959
Core services	97,198	97,198	136,590	(39,392)	102,055
IV-D	344,448	344,448	329,167	15,281	319,804
AND	27,000	27,000	18,092	8,908	24,047
OAP	34,748	34,748	33,612	1,136	31,751
Home care allowance	300	300	789	(489)	360
LEAP	7,800	7,800	7,310	490	8,850
General Assistance	25,000	25,000	12,437	12,563	8,752
SEP	642,996	642,996	669,469	(26,473)	547,535
Parental fees	40,000	40,000	36,875	3,125	52,543
Medicaid transportation	120,000	120,000	135,231	(15,231)	121,704
County Only - TIF	-	-	262	-	-
Child Care Administration	189,853	189,853	188,743	1,110	179,370
Total expenditures	4,581,083	4,581,083	4,298,113	283,232	4,272,010
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(289,176)	(289,176)	(52,076)	237,100	(155,497)
Other financing sources (out)					
Transfers in	-	-	70,000	70,000	135,644
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(289,176)	(289,176)	17,924	307,100	(19,853)
Fund Balance, beginning of year	-	-	(17,694)	(17,694)	2,159
Fund Balance, end of year	$ (289,176)	$ (289,176)	$ 230	$ 289,406	$ (17,694)

DELTA COUNTY, COLORADO
ROAD AND BRIDGE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
REVENUES					
Taxes					
Property taxes	$ 381,750	$ 381,750	$ 311,479	$ (70,271)	$ 313,750
Delinquent taxes	1,000	1,000	41	(959)	104
Interest and penalties	500	500	632	132	707
Specific ownership	140,000	140,000	156,415	16,415	149,499
Total taxes	523,250	523,250	468,567	(54,683)	464,060
Licenses and Permits					
Permits	2,750	2,750	5,000	2,250	5,600
Road cuts	1,100	1,100	4,150	3,050	4,330
Total licenses and permits	3,850	3,850	9,150	5,300	9,930
Intergovernmental					
Forest service	-	-	8,021	8,021	(56,831)
Highway users tax	3,415,757	3,415,757	3,605,012	189,255	3,364,981
Mineral leases	200,000	200,000	62,358	(137,642)	49,736
Severance taxes	200,000	200,000	112,777	(87,223)	59,151
Other grants	-	-	-	-	-
Total intergovernmental	3,815,757	3,815,757	3,788,168	(27,589)	3,417,037
Other Revenue					
Refund of expenditures			20,663	20,663	1,361
Sale of assets	-	-	8,434	8,434	21,471
Expense reimbursement	-	-	96,160	96,160	302,684
Other revenue	9,800	9,800	85,949	76,149	81,570
Total other revenues	9,800	9,800	211,206	201,406	407,086
Total Revenues	4,352,657	4,352,657	4,477,091	124,434	4,298,113
EXPENDITURES					
Public Works					
Road District 1	1,012,351	1,012,351	869,112	143,239	830,464
Road District 2	925,663	925,663	831,247	94,416	918,824
Road District 3	1,197,037	1,197,037	1,176,945	20,092	1,167,774
Road District 4	494,407	494,407	643,240	(148,833)	455,738
Road District 5	70,974	70,974	69,313	1,661	70,350
Road District 6	151,182	151,182	130,424	20,758	113,011
Road District 10	108,229	108,229	208,473	(100,244)	99,353
Capital Road Improvements	2,589,574	2,589,574	1,923,197	666,377	961,006
Other road and Bridge	64,000	64,000	86,013	(22,013)	45,207
Total Expenditures	6,613,417	6,613,417	5,937,964	675,453	4,661,727
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,260,760)	(2,260,760)	(1,460,873)	799,887	(363,614)
Other Financing Sources (uses)					
Transfers in	2,589,574	2,589,574	1,716,474	(873,100)	952,562
Transfers out	(69,505)	(69,505)	(69,505)	-	(83,299)
Total other financing sources (uses)	2,520,069	2,520,069	1,646,969	(873,100)	869,263
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	259,309	259,309	186,096	(73,213)	505,649
Fund Balance, beginning of year	3,439,165	3,439,165	5,496,118	2,056,953	5,266,405
Increase (decrease) an inventory	-	-	345,535	345,535	(275,936)
Fund Balance, end of year	$ 3,698,474	$ 3,698,474	$ 6,027,749	$ 2,329,275	$ 5,496,118

DELTA COUNTY, COLORADO
CAPITAL IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
REVENUES					
Taxes					
Sales taxes	$ 2,365,351	$ 2,365,351	$ 2,701,725	$ 336,374	$ 2,342,696
Interest	50,000	50,000	141,174	91,174	111,980
Other revenues	-	-	300	300	1,269
Total revenues	2,415,351	2,415,351	2,843,199	427,848	2,455,945
EXPENDITURES					
Treasurer Fees	25,000	25,000	26,024	(1,024)	23,374
Capital Outlay	3,337,500	3,337,500	1,872,731	1,464,769	115,196
Total Expenditures	3,362,500	3,362,500	1,898,755	1,463,745	138,570
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(947,149)	(947,149)	944,444	1,891,593	2,317,375
Other financing Sources(uses)					
Transfers in	100,000	100,000	100,000	-	23,000
Transfers out	(3,440,657)	(3,440,657)	(2,248,485)	1,192,172	(1,943,354)
Total other financing Sources (uses)	(3,340,657)	(3,340,657)	(2,148,485)	1,192,172	(1,920,354)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(4,287,806)	(4,287,806)	(1,204,041)	3,083,765	397,021
Fund Balance beginning of year	5,375,858	5,375,858	6,360,172	984,314	5,963,151
Fund Balance end of year	$ 1,088,052	$ 1,088,052	$ 5,156,131	$ 4,068,079	$ 6,360,172

DELTA COUNTY, COLORADO
INFORMATION ABOUT INFRASTRUCTURE ASSETS REPORTED USING THE MODIFIED APPROACH
For the year ended December 31, 2019

As allowed by GASB Statement No.34, Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments, the county has adopted an alternative method for reporting costs associated with certain infrastructure assets. Under this alternative method, referred to as the "modified approach," infrastructure assets are not depreciated, and maintenance and preservation costs are expensed. The County capitalizes costs related to new construction, major replacements, and improvements that increase the capacity and/or efficiency of infrastructure assets reported under the modified approach.

In order to utilize the modified approach, the County is required to:

- Maintain an asset management system that includes an up-to-date inventory of eligible infrastructure assets.
- Perform and document replicable condition assessments once every three years of the eligible infrastructure assets and summarize the results using a measurement scale.
- Estimate each year the annual amount to maintain and preserve the eligible infrastructure assets at the condition level established and disclosed by the County.
- Document that the infrastructure assets are being preserved approximately at, or above the condition level established by the County.

ROADS

Delta County applies the modified approach to all roads owned and/or maintained by the County. The goal of the County in conjunction with adopting the modified approach is to develop and provide a cost-effective maintenance program that preserves the County's investment in its road network and enhances public transportation and safety.

Condition Assessments

Roads are categorized as native, gravel and oil surface. Formal condition assessments are not done on natural and rock surface roads. These roads are maintained on an as-needed basis, for example, when a road is washed out. Formal condition assessments are performed on all gravel and oil surface roads at least once every three years in accordance with GASB 34. Each year a formal assessment is performed on a portion of the County's roads on a rotating basis. The results of formal condition assessments performed in 2015, 2016, 2017, 2018 and 2019 are disclosed. The process and purpose of these condition assessments are described briefly below.

Gravel Surface Roads: The condition assessments of gravel roads are based on gravel thickness and surface smoothness. Roads are rated as excellent, good and poor. A poor rating indicates gravel thickness of less than 1" or excessive surface deterioration. Roads rated in poor condition require maintenance.

Paved Roads: The condition assessments of paved roads are based on the following criteria: potholes, cracking, rutting, shoulder condition, surface smoothness and base condition. Roads are rated as excellent, good, fair and poor. For GASB 34 reporting purposes, the County's official desired condition is 70%. The County's goal is to maintain its infrastructure at a category condition level of fair or better.

Condition Rating of the County's Road System

Percentage of Lane-Miles in Fair to Excellent Conditions in 2019:

	Percentage
Paved	99%
Gravel	97%
Overall System	98%

Percentage of Lane-Miles in Poor Conditions in 2019:

	Percentage
Paved	1%
Gravel	3%
Overall System	2%

Comparison of Needed-to Actual Maintenance/Preservation in 2019: The County did not budget separately for maintenance/preservation costs for roads and bridges in 2019, therefore they are shown combined below. Amounts will be budgeted separately in the future.

	2015	2016	2017	2018	2019
Estimated	$5,183,818	$5,921,636	$5,769,269	$5,267,778	$6,613,417
Actual	$5,146,013	$5,404,057	$4,791,948	$4,661,727	$5,937,964

BRIDGES

The structural sufficiency of the County's bridges is determined using the state of Colorado's Structure Inspection and Inventory Program. The bridge sufficiency rating is based on the assessment of the ability of individual components to function structurally. The rating system uses a numerical scale from 50 (needs replacement) to 100 (new). Bridges are inspected by the state of Colorado Department of Transportation every two years. GASB 34 requires inspection every three years. The most recent inspection was in 2017. There was one new bridge structure added to the system during 2017.

Disclosures for a Network of Bridges 2017

Number of Bridges

	CDOT Structural Sufficiency Rating	Number	%
Excellent	91-100	5	55.6%
Good	71-90	3	33.3%
Fair	51-70	1	11.1%
Poor	50 and below	0	0%
Total		9	100.0%

Square Feet of Deck Area (1,000s of square feet)

	CDOT Structural Sufficiency Rating	Square Feet	%
Excellent	91-100	34,488	61.3%
Good	71-90	14,830	26.4%
Fair	51-70	6,960	12.3%
Poor	50 and below	0	0%
Total		56,278	100.0%

Other Supplementary Information

DELTA COUNTY, COLORADO
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2018

	HEALTH DEPARTMENT	ENERGY DEVELOPMENT	FAIRGROUNDS	LODGING TAX-TOURISM	ECONOMIC DEVELOPMENT	CONTINGENCY
ASSETS						
Cash and Investments	$ 292,265	$ 70,597	$ 7,920	$ 72,671	$ 26,880	$ 779,460
Property tax receivables	-	-	-		26,101	-
Sales taxes receivable	-	-	-	2,486	-	-
Other receivables	-	-	-	-	-	-
Due from other funds	-	-	1,965	-	-	-
Due from other governments	131,685	-	-	-	-	-
Total Assets	$ 423,950	$ 70,597	$ 9,885	$ 75,157	$ 52,981	$ 779,460
LIABILITIES AND FUND EQUITY						
Liabilities						
Accounts payable	$ 2,465	$ -	$ -	$ -	$ -	$ -
Due from other funds	34,656	-	-	-	-	-
Accrued payroll taxes and benefits	24,822	-	1,655	-	-	-
Unearned Revenue	128,430	-	-	-	26,101	-
Total Liabilities	190,373	-	1,655	-	26,101	-
Fund equity						
Reserved:						
For Statutory Requirements	-	-				525,000
Committed						
Special Revenue Funds	233,577	70,597	8,230	75,157	26,880	118,801
Assigned	-	-	-	-	-	135,659
Total fund Equity	233,577	70,597	8,230	75,157	26,880	779,460
Total Liabilities and fund equity	$ 423,950	$ 70,597	$ 9,885	$ 75,157	$ 52,981	$ 779,460

CAPITAL PROJECTS	EMPLOYEE BENEFIT TRUST	CONSERVATION TRUST	SELF INSURANCE	PAYMENT IN LIEU OF TAXES	OPEN SPACE TRUST	FAIR BOARD	TOTALS 2019	TOTALS 2018
$ -	$ 121,483	$ 473,384	$ 553,187	$ 963,855	$ 128,518	$ 60,192	$ 3,550,412	$ 3,608,872
-	-	-	-	-	-	-	26,101	24,648
-	-	-	-	-	-	-	2,486	17,189
5	-	458	1,888	-	-	700	3,051	134,724
-	-	-	-	-	-	-	1,965	-
372,034	-	-	-	-	-	-	503,719	415,714
$ 372,039	$ 121,483	$ 473,842	$ 555,075	$ 963,855	$ 128,518	$ 60,892	$ 4,087,734	$ 4,201,147
$ 61,113	$ -	$ -	$ -	$ -	$ -	$ 120	$ 63,698	$ 372,200
308,483	-	-	-	-	-	-	343,139	-
-	-	-	-	-	-	-	26,477	26,465
-	-	-	-	-	-	-	154,531	26,009
369,596	-	-	-	-	-	120	587,845	424,674
-	-	473,842	-	-	-	-	998,842	978,767
2,443	121,483	-	555,075	963,855	124,908	60,772	2,361,778	2,512,161
-	-	-	-	-	3,610	-	139,269	285,545
2,443	121,483	473,842	555,075	963,855	128,518	60,772	3,499,889	3,776,473
$ 372,039	$ 121,483	$ 473,842	$ 555,075	$ 963,855	$ 128,518	$ 60,892	$ 4,087,734	$ 4,201,147

DELTA COUNTY, COLORADO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2018

	HEALTH DEPARTMENT	ENERGY DEVELOPMENT	FAIRGROUNDS	LODGING TAX-TOURISM	ECONOMIC DEVELOPMENT	CONTINGENCY
REVENUES						
Taxes	$ -	$ -	$ -	$ 96,282	$ 29,582	$ -
Intergovernmental	1,100,023	-	-	-	-	-
Charges for services	-	-	15,893	-	-	-
Interest	-	-	-	-	-	-
Other Revenue	-	-	4,232	2,435	5,273	27,789
Total Revenue	1,100,023	-	20,125	98,717	34,855	27,789
EXPENDITURES						
Current						
General Government	-	-	-	-	-	44,350
Public Works	-	7,641	-	-	-	-
Health and Welfare	1,124,595	-	-	-	-	-
Culture and Recreation	-	-	131,376	-	-	-
Economic Development	-	-	-	96,124	21,201	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	1,124,595	7,641	131,376	96,124	21,201	44,350
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(24,572)	(7,641)	(111,251)	2,593	13,654	(16,561)
Other financing Sources (uses)						
Transfers in	-	25,000	104,964	-	-	10,000
Transfers out	-	-	-	-	-	-
Total other financing sources	-	25,000	104,964	-	-	10,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(24,572)	17,359	(6,287)	2,593	13,654	(6,561)
FUND BALANCE, BEGINNING	258,149	53,238	14,517	72,564	13,226	786,021
FUND BALANCE, ENDING	$ 233,577	$ 70,597	$ 8,230	$ 75,157	$ 26,880	$ 779,460

CAPITAL PROJECTS	EMPLOYEE BENEFIT TRUST	CONSERVATION TRUST	SELF INSURANCE	PAYMENT IN LIEU OF TAXES	OPEN SPACE TRUST	FAIR BOARD	TOTALS 2019	TOTALS 2018
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 125,864	$ 128,534
763,500	-	127,054	-	-	-	-	1,990,577	5,834,150
-	-	-	-	-	-	105,518	121,411	103,942
4,854	-	8,423	-	-	-	31	13,308	15,889
1,360	(68)	-	1,619	908,600	7,210	8,800	967,250	1,201,780
769,714	(68)	135,477	1,619	908,600	7,210	114,349	3,218,410	7,284,295
-	19,984	-	468	1,516	-	-	66,318	41,249
-	-	-	-	-	-	-	7,641	5,677
-	-	-	-	-	-	-	1,124,595	1,077,214
-	-	70,402	-	-	2,261	103,973	308,012	373,166
-	-	-	-	-	-	-	117,325	179,262
1,054,621	-	-	-	-	-	-	1,054,621	5,172,789
1,054,621	19,984	70,402	468	1,516	2,261	103,973	2,678,512	6,849,357
(284,907)	(20,052)	65,075	1,151	907,084	4,949	10,376	539,898	434,938
55,486	-	-	-	-	-	-	195,450	633,602
-	-	(45,000)	-	(966,932)	-	-	(1,011,932)	(855,821)
55,486	-	(45,000)	-	(966,932)	-	-	(816,482)	(222,219)
(229,421)	(20,052)	20,075	1,151	(59,848)	4,949	10,376	(276,584)	212,719
231,864	141,535	453,767	553,924	1,023,703	123,569	50,396	3,776,473	3,563,754
$ 2,443	$ 121,483	$ 473,842	$ 555,075	$ 963,855	$ 128,518	$ 60,772	$ 3,499,889	$ 3,776,473

DELTA COUNTY, COLORADO
HEALTH DEPARTMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
REVENUES					
Intergovernmental					
Administration	$ 108,795	$ 108,795	$ 111,129	$ 2,334	$ 114,592
County share	143,624	143,624	141,049	(2,575)	139,474
Clinic	89,142	89,142	79,392	(9,750)	75,007
Cancer Screenings	18,831	18,831	12,860	(5,971)	23,024
CCPD	-	-	-	-	56,004
CSBG	36,307	36,307	36,489	182	36,294
Family planning	91,306	91,306	71,106	(20,200)	67,969
EPSDT	18,000	18,000	17,850	(150)	19,283
HCP	38,364	38,364	36,974	(1,390)	39,199
CDC Drinking Water	177,029	177,029	173,967	(3,062)	97,415
Environmental Health	143,000	143,000	196,091	53,091	173,196
Emergency Preparedness	27,845	27,845	29,905	2,060	31,441
Colorado Health Institute and Foundation	-	-	21,011	21,011	-
Suicide Prevention	-	-	2,162	2,162	-
WIC	106,244	106,244	110,958	4,714	116,164
Tobacco control	69,738	69,738	59,080	(10,658)	82,797
Total Revenues	1,068,225	1,068,225	1,100,023	31,798	1,071,859
EXPENDITURES					
Health and Welfare					
Administration	216,949	216,949	198,507	18,442	177,086
County Professional	5,000	5,000	2,425	2,575	850
Cancer screenings	28,721	28,721	8,814	19,907	14,405
CDC Drinking Water	177,029	177,029	165,877	11,152	97,189
Clinic	93,265	93,265	129,341	(36,076)	119,712
CCPD	-	-	-	-	49,489
CSBG	34,901	34,901	37,625	(2,724)	36,280
Environmental Health	234,123	234,123	235,244	(1,121)	211,111
EPSDT	16,475	16,475	14,546	1,929	18,932
Family Planning	108,680	108,680	93,851	14,829	121,962
Handicapped children's program	46,861	46,861	41,695	5,166	39,161
Emergency Preparedness	22,263	22,263	27,543	(5,280)	26,287
Prenatal	3,558	3,558	1,414	2,144	3,452
Tobacco Control	72,250	72,250	51,204	21,046	66,846
Colorado Health Institute and Foundation	-	-	21,205	(21,205)	-
Suicide Prevention	-	-	2,070	(2,070)	-
WIC	95,358	95,358	93,234	2,124	94,452
Total Expenditures	1,155,433	1,155,433	1,124,595	30,838	1,077,214
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(87,208)	(87,208)	(24,572)	62,636	(5,355)
FUND BALANCE, BEGINNING	230,903	230,903	258,149	27,246	263,504
FUND BALANCE, ENDING	$ 143,695	$ 143,695	$ 233,577	$ 89,882	$ 258,149

DELTA COUNTY, COLORADO
ENERGY DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL & FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
REVENUE				
Other	$ -	$ -	$ -	$ -
Total Revenues	-	-	-	-
EXPENDITURES				
Public Works				
Energy Development	19,858	7,641	12,217	5,677
Total Expenditures	19,858	7,641	12,217	5,677
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(19,858)	(7,641)	12,217	(5,677)
Other financing Sources (uses)				
Transfers in/ (out)	25,000	25,000	-	25,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	5,142	17,359	12,217	19,323
FUND BALANCE, BEGINNING	39,042	53,238	14,196	33,915
FUND BALANCE, ENDING	$ 44,184	$ 70,597	$ 26,413	$ 53,238

DELTA COUNTY, COLORADO
FAIRGROUNDS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
REVENUES					
Charges for Services					
Heritage hall fees	$ 3,600	$ 3,600	$ 5,505	$ 1,905	$ 3,450
Donations and camping	1,100	1,100	3,533	2,433	2,264
Special event fees	5,300	5,300	6,855	1,555	440
Other Revenues					
Other Revenues	-	-	4,232	4,232	16,735
Total Revenues	10,000	10,000	20,125	10,125	22,889
EXPENDITURES					
Culture and Recreation					
Fairgrounds maintenance	107,216	115,836	115,868	(32)	106,174
Fairgrounds special events	11,250	15,630	15,508	122	9,893
Total Expenditures	118,466	131,466	131,376	90	116,067
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(108,466)	(121,466)	(111,251)	10,215	(93,178)
Other financing Sources (uses)					
Transfers in/ (out)	105,000	105,000	104,964	(36)	95,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(3,466)	(16,466)	(6,287)	10,179	1,822
FUND BALANCE, BEGINNING	5,082	12,020	14,517	2,497	12,695
FUND BALANCE, ENDING	$ 1,616	$ (4,446)	$ 8,230	$ 12,676	$ 14,517

DELTA COUNTY, COLORADO
LODGING TAX - TOURISM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
REVENUES					
Taxes					
Tourism Tax	$ 100,000	$ 100,000	$ 96,282	$ (3,718)	$ 98,967
Grants	10,000	10,000	2,500	(7,500)	7,495
Other revenues	-	-	(65)	(65)	90
Total Revenues	110,000	110,000	98,717	(11,283)	106,552
EXPENDITURES					
Economic Development					
Tourism	104,100	106,800	96,124	10,676	114,484
Total Expenditures	104,100	106,800	96,124	10,676	114,484
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	5,900	3,200	2,593	(607)	(7,932)
FUND BALANCE, BEGINNING	84,496	84,496	72,564	(11,932)	80,496
FUND BALANCE, ENDING	$ 90,396	$ 87,696	$ 75,157	$ (12,539)	$ 72,564

DELTA COUNTY, COLORADO
ECONOMIC DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
REVENUES					
Taxes					
Property taxes	$ 25,594	$ 25,594	$ 24,871	$ (723)	$ 18,260
Delinquent taxes	43	43	4	(39)	10
Interest and penalties	79	79	67	(12)	75
Specific ownership taxes	3,786	3,786	4,640	854	11,222
Total Taxes	29,502	29,502	29,582	80	29,567
Other revenues	-	-	5,273	5,273	10,763
Total Revenues	29,502	29,502	34,855	5,353	40,330
EXPENDITURES					
Economic Development					
Economic Development	38,100	38,100	21,201	16,899	64,778
Total Expenditures	38,100	38,100	21,201	16,899	64,778
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(8,598)	(8,598)	13,654	22,252	(24,448)
Other financing Sources (uses)					
Transfers in/ (out)	-	-	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(8,598)	(8,598)	13,654	22,252	(24,448)
FUND BALANCE, BEGINNING	11,475	11,475	13,226	1,751	37,674
FUND BALANCE, ENDING	$ 2,877	$ 2,877	$ 26,880	$ 24,003	$ 13,226

DELTA COUNTY, COLORADO
CONTINGENCY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
REVENUES					
Other Revenues	$ -	$ -	$ 27,789	$ 27,789	$ 36,237
Total Revenues	-	-	27,789	27,789	36,237
EXPENDITURES					
General Government					
Contingency expenditures	46,618	46,618	44,350	2,268	9,306
Total Expenditures	46,618	46,618	44,350	2,268	9,306
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(46,618)	(46,618)	(16,561)	30,057	26,931
Other Financing Sources (uses)					
Transfer in/(out)	10,000	10,000	10,000	-	(55,644)
Total other Financing Sources (uses	10,000	10,000	10,000	-	(55,644)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(36,618)	(36,618)	(6,561)	30,057	(28,713)
FUND BALANCE, BEGINNING	749,783	749,783	786,021	36,238	814,734
FUND BALANCE, ENDING	$ 713,165	$ 713,165	$ 779,460	$ 66,295	$ 786,021

DELTA COUNTY, COLORADO
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL & FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
REVENUES				
Intergovernmental other grants	$ 1,250,600	$ 763,500	$ (487,100)	$ 4,643,822
Interest	4,000	4,854	854	7,280
Other Revenues	-	1,360	1,360	-
Total Revenues	1,254,600	769,714	(484,886)	4,651,102
EXPENDITURES				
Capital Outlay	1,697,874	1,054,621	643,253	5,172,789
Total Expenditures	1,697,874	1,054,621	643,253	5,172,789
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(443,274)	(284,907)	158,367	(521,687)
Other Financing Sources (uses)				
Transfer in	257,000	55,486	(201,514)	503,602
Total other Financing Sources (uses)	257,000	55,486	(201,514)	503,602
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(186,274)	(229,421)	(43,147)	(18,085)
FUND BALANCE, BEGINNING	674,532	231,864	(442,668)	249,949
FUND BALANCE, ENDING	$ 488,258	$ 2,443	$ (485,815)	$ 231,864

DELTA COUNTY, COLORADO
EMPLOYEE BENEFIT TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
REVENUES					
Other Revenues	$ 10,000	$ 10,000	$ (68)	$ (10,068)	$ 130,208
Total Revenues	10,000	10,000	(68)	(10,068)	130,208
EXPENDITURES					
General Government					
Employee benefits	12,024	20,024	19,984	40	10,753
Total Expenditures	12,024	20,024	19,984	40	10,753
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,024)	(10,024)	(20,052)	(10,028)	119,455
FUND BALANCE, BEGINNING	9,606	9,606	141,535	131,929	22,080
FUND BALANCE, ENDING	$ 7,582	$ (418)	$ 121,483	$ 121,901	$ 141,535

DELTA COUNTY, COLORADO
CONSERVATION TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL & FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
REVENUES				
Intergovernmental				
Miscellaneous State revenue	$ 105,000	$ 127,054	$ 22,054	$ 110,969
Other contributions	2,500	-	(2,500)	7,500
Interest	5,000	8,423	3,423	8,582
Total Revenues	112,500	135,477	22,977	127,051
EXPENDITURES				
Culture and Recreation				
Conservation Trust	424,914	70,402	354,512	157,773
Total Expenditures	424,914	70,402	354,512	157,773
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(312,414)	65,075	377,489	(30,722)
Other Financing Sources (uses)				
Transfer (out)	(45,000)	(45,000)	-	(45,000)
Total other Financing Sources (uses)	(45,000)	(45,000)	-	(45,000)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(357,414)	20,075	377,489	(75,722)
FUND BALANCE, BEGINNING	465,414	453,767	(11,647)	529,489
FUND BALANCE, ENDING	$ 108,000	$ 473,842	$ 365,842	$ 453,767

DELTA COUNTY, COLORADO
SELF INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
REVENUES					
Insurance Reimbursement	$ 10,000	$ 10,000	$ 1,619	$ (8,381)	$ 10,210
Total Revenues	10,000	10,000	1,619	(8,381)	10,210
EXPENDITURES					
General government					
Self Insurance	35,000	35,000	468	34,532	20,022
Total Expenditures	35,000	35,000	468	34,532	20,022
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(25,000)	(25,000)	1,151	26,151	(9,812)
FUND BALANCE, BEGINNING	551,446	551,446	553,924	2,478	563,736
FUND BALANCE, ENDING	$ 526,446	$ 526,446	$ 555,075	$ 28,629	$ 553,924

DELTA COUNTY, COLORADO
PAYMENT IN LIEU OF TAXES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
REVENUES					
Other Revenues	$ 700,000	$ 700,000	$ 908,600	$ 208,600	$ 968,932
Total Revenues	700,000	700,000	908,600	208,600	968,932
EXPENDITURES					
General Government					
PILT	2,500	2,500	1,516	984	1,168
Total Expenditures	2,500	2,500	1,516	984	1,168
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	697,500	697,500	907,084	209,584	967,764
Other Financing Sources (uses)					
Transfer (out)	(966,932)	(966,932)	(966,932)	-	(745,177)
Total other Financing Sources (uses)	(966,932)	(966,932)	(966,932)	-	(745,177)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(269,432)	(269,432)	(59,848)	209,584	222,587
FUND BALANCE, BEGINNING	1,023,703	1,023,703	1,023,703	-	801,116
FUND BALANCE, ENDING	$ 754,271	$ 754,271	$ 963,855	$ 209,584	$ 1,023,703

DELTA COUNTY, COLORADO
OPEN SPACE TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL & FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
REVENUES				
Other Revenues	$ 3,610	$ 7,210	$ 3,600	$ 12,310
Total Revenues	3,610	7,210	3,600	12,310
EXPENDITURES				
Open Space	121,169	2,261	118,908	5,628
Total Expenditures	121,169	2,261	118,908	5,628
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(117,559)	4,949	122,508	6,682
FUND BALANCE, BEGINNING	121,169	123,569	2,400	116,887
FUND BALANCE, ENDING	$ 3,610	$ 128,518	$ 124,908	$ 123,569

DELTA COUNTY, COLORADO
FAIR BOARD FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
REVENUES					
Charges for services					
Ticket and concession sales	$ 50,700	$ 50,700	$ 51,936	$ 1,236	$ 52,972
Sponsorships	44,800	44,800	53,582	8,782	44,816
Interest	-	-	31	31	27
Contributions	8,800	8,800	8,800	-	8,800
Total Revenues	104,300	104,300	114,349	10,049	106,615
EXPENDITURES					
Culture and Recreation					
Fair	104,585	104,585	103,973	612	93,698
Total Expenditures	104,585	104,585	103,973	612	93,698
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(285)	(285)	10,376	10,661	12,917
FUND BALANCE, BEGINNING	42,684	42,684	50,396	7,712	37,479
FUND BALANCE, ENDING	$ 42,399	$ 42,399	$ 60,772	$ 18,373	$ 50,396

DELTA COUNTY, COLORADO
LANDFILL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
REVENUES					
Charges for services					
Landfill charges	$ 1,379,700	$ 1,379,700	$ 1,493,490	$ 113,790	$ 1,448,833
Interest	38,000	38,000	86,710	48,710	72,944
Other Charges	8,700	8,700	4,627	(4,073)	9,660
Total Revenues	1,426,400	1,426,400	1,584,827	158,427	1,531,437
EXPENDITURES					
Health and Welfare					
Landfill	718,868	718,868	565,536	153,332	613,607
Capital Outlay	340,000	340,000	592,419	(252,419)	35,360
Debt service	-	-	267,799	(267,799)	-
Total Expenditures	1,058,868	1,058,868	1,425,754	(366,886)	648,967
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	367,532	367,532	159,073	(208,459)	882,470
Other Financing Sources (uses)					
Transfers Out	(15,389)	(15,389)	(15,389)	-	(25,830)
Total other Financing Sources (uses)	(15,389)	(15,389)	(15,389)	-	(25,830)
Excess of Revenues over (under) expenditures	352,143	352,143	143,684	(208,459)	856,640
AVAILABLE RESOURCES, BEGINNING	1,304,431	1,304,431	1,613,943	309,512	757,303
LOAN PROCEEDS	-	-	531,694	531,694	-
AVAILABLE RESOURCES, ENDING	$ 1,656,574	$ 1,656,574	$ 2,289,321	$ 632,747	$ 1,613,943

DELTA COUNTY, COLORADO
E911 FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL & FINAL BUDGET	ACTUAL	VARIANCE FROM FINAL BUDGET	2018 ACTUAL
REVENUES				
Charges for services				
E911 Surcharge	$ 308,000	$ 323,412	$ 90,767	$ 332,614
Interest	1,700	17,537	15,837	6,676
Total Revenues	309,700	340,949	106,604	339,290
EXPENDITURES				
Health and Welfare				
E911 Authority	70,199	53,980	16,219	28,693
Total Expenditures	70,199	53,980	16,219	28,693
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	239,501	286,969	122,823	310,597
Other Financing Sources (uses)				
Transfer (out)	(189,233)	(189,233)	-	(192,636)
Total other Financing Sources (uses)	(189,233)	(189,233)	-	(192,636)
Excess of Revenues over (under) expenditures	50,268	97,736	122,823	117,961
AVAILABLE RESOURCES, BEGINNNING	354,313	417,250	62,937	299,289
AVAILABLE RESOURCES, ENDING	$ 404,581	$ 514,986	$ 185,760	$ 417,250

DELTA COUNTY, COLORADO
COMBINING SCHEDULE OF CHANGES IN ASSEST AND LIABILITIES
AGENCY FUNDS
YEAR ENDED DECEMBER 31, 2019

	BALANCE 1/1/2019	ADDITIONS	DELETIONS	BALANCE 12/31/2019
COUNTY TREASURER				
ASSETS				
Cash and investments	$ 455,574	$ 22,783,655	$ 22,575,073	$ 664,156
Total Assets	455,574	22,783,655	22,575,073	664,156
LIABILITIES				
Taxes paid in advance	152	320,747	319,655	1,244
Due to other governmental entities	187,260	19,542,625	19,505,587	224,298
Deposits and escrow balances	268,162	2,920,283	2,749,831	438,614
Total Liabilities	455,574	22,783,655	22,575,073	664,156
COUNTY CLERK				
ASSETS				
Cash and investments	728,037	9,131,641	9,346,437	513,241
Total Assets	728,037	9,131,641	9,346,437	513,241
LIABILITIES				
Due to other governmental entities	369,063	5,023,350	5,026,507	365,906
Due to other funds	358,974	4,108,291	4,319,930	147,335
Total Liabilities	728,037	9,131,641	9,346,437	513,241
PUBLIC TRUSTEE				
ASSETS				
Cash and investments	59,565	1,470,480	1,470,334	59,711
Total Assets	59,565	1,470,480	1,470,334	59,711
LIABILITIES				
Deposits and escrow balances	52,594	1,442,623	1,443,025	52,192
Due to other funds	6,971	27,857	27,309	7,519
Total Liabilities	59,565	1,470,480	1,470,334	59,711
COUNTY SHERIFF				
ASSETS				
Cash and Investments	38,752	1,093,299	1,076,769	55,282
Total Assets	38,752	1,093,299	1,076,769	55,282
LIABILITIES				
Due to other governmental entities	7,798	596,511	588,299	16,010
Deposits and escrow balances	30,954	496,788	488,470	39,272
Total Liabilities	38,752	1,093,299	1,076,769	55,282
ALL AGENCY FUNDS				
ASSETS				
Cash and investments	1,281,929	34,479,075	34,468,613	1,292,391
Total Assets	1,281,929	34,479,075	34,468,613	1,292,391
LIABILITIES				
Taxes paid in advance	152	320,747	319,655	1,244
Due to other governmental entities	564,121	25,162,486	25,120,393	606,214
Deposits and escrow balances	351,710	4,859,694	4,681,326	530,078
Due to other funds	365,946	4,136,148	4,347,239	154,855
Total Liabilities	$ 1,281,929	$ 34,479,075	$ 34,468,613	$ 1,292,391

DELTA COUNTY, COLORADO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2019

Federal Grantor/Pass Through Grantor/Program Title	Federal CFDA Numbers	Major Program	Expenditures
DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed Through Colorado Department of Health care policy and Financing			
Medical Assistance program	93.778	No	$ 314,573
Passed Through Colorado Department of Public Health and Environment:			
Public Health Emergency Preparedness	93.069	No	26,316
CDC Drinking Water	93.070	No	167,403
Childhood Lead Poisoning Prevention Projects	93.197	No	12,861
Family Planning Services	93.217	No	36,666
Childhood Immunization	93.268	No	2,433
PPHF	93.539	No	12,297
Cancer Prevention and Control	93.800	No	100
Cancer Prevention and Control Programs	93.898	No	2,254
Maternal and Child Health Services Block Grant	93.994	No	41,205
Passed Through Colorado Department of Human Services			
Guardianship Assistance Recovery	93.090	No	19,323
Temporary Assistance to Needy Families	93.558	Yes	725,634
Promoting safe and stable Families	93.556	No	114,502
Child Support Enforcement (Title IV-d)	93.563	No	297,679
Low Income Home Energy Assistance	93.568	No	7,310
Child Care and Development Block Grant	93.575	No	213,113
Child Care mandatory and Matching Funds of the Child Care and Development fund and Development Block Grant	93.596	No	185,772
Child Welfare Services - State Grants	93.645	No	41,660
Foster Care - Title IV-E	93.658	No	333,585
Adoption Assistance	93.659	No	100,315
Social Services Block Grant	93.667	No	76,358
Independent living program	93.674	No	6,875
Medical Assistance program	93.778	No	67,495
Total Department of Health and Human Services			$ 2,805,729
Passed though United States Department of Housing and Urban Development			
Community Services Block Grant	14.288	Yes	$ 164,520

DELTA COUNTY, COLORADO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2019

Federal Grantor/Pass Through Grantor/Program Title	Federal CFDA Numbers	Major Program	Expenditures
DEPARTMENT OF AGRICULTURE			
Passed Through Colorado Department of Health Services:			
State Administrative matching Grants for Food Stamp program	10.561	No	$ 204,657
Passed Through Colorado Department of Public Health and Environment:			
Special Supplemental Nutrition program for Women, Infants, and Children	10.557	No	93,442
Special Supplemental Nutrition program Women Infants and Children - Non Cash	10.557	No	227,213
Passed Through Colorado Department of Local Affairs:			
Schools and Road - Grants to states	10.665	No	103,930
Total Department of Agriculture			$ 629,242
DEPARTMENT OF HOMELAND SECURITY			
Passed Through Colorado Department of Local Affairs:			
Emergency Management Performance	97.067	No	$ 28,419
DEPARTMENT OF TRANSPORTATION			
Passed Through Colorado Department of Transportation:			
Highway Planning and Construction	20.106	No	$ 544,014
DEPARTMENT OF ENVIRONMENTAL PROTECTION AGENCY			
Passed Through Colorado Department of Public Health and Environment:			
Partnership Grants	66.605	No	$ 18,967
Total federal award expenditures			$ 4,190,891

DELTA COUNTY, COLORADO
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year ended December 31, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Schedule of Expenditures of Federal Awards includes the federal grant activity of Delta County and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* ("Uniform Guidance"). Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the general-purpose financial statements.

Federal awards provided to sub recipients are treated as expenditures when paid or distributed to the sub recipients.

The County has elected to not use the 10% de minimus indirect cost rate, as allowed under the Uniform Guidance.

NOTE B - REPORTING ENTITY

The financial reporting entity consists of Delta County, Colorado (the County) as the primary government; organizations for which the County is financially accountable; and other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete.

The Department of Human Services and Health Department are considered to be part of the primary government of the County because they are not legally separate. The county is accountable and has fiscal control over these departments.

NOTE C - PASS-THROUGH AWARDS

The County receives certain federal awards from pass-through awards from the State of Colorado. The amounts received are commingled by the State of Colorado with other funds. Only the federal amount of such pass-through awards is included in the Schedule of Expenditures of Federal Awards.

NOTE D – NON-CASH AWARDS EXPENDED

Fair market value of assistance at the time of disbursement to the recipient or the assessed value, is provided by the state or federal agency.

NOTE E - SUBRECIPENT AWARDS

The County receives certain federal awards that are passed through to subrecipients as follows:

Program Title	Federal CFDA Number	Amount Passed Through
Schools and Roads- Grants to States		
Delta County Joint School District # 501	10.665	$103,930
Community Block Grant		
Delta Housing Authority	14.228	$164,520

Blair and Associates P.C.
CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Delta County, Colorado

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Delta County, Colorado, as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise Delta County, Colorado's basic financial statements, and have issued our report thereon dated September 17, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Delta County, Colorado's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Delta County, Colorado's internal control. Accordingly, we do not express an opinion on the effectiveness of Delta County, Colorado's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Collice P. Blair, Jr., CPA, CFE
105 S.E. Frontier, Suite A • Cedaredge, Colorado 81413
Phone 970/856-7550 • Fax 970/856-2122
peteblaircpa@yahoo.com
www.BandACPAS.com

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Fraud Examiners
Governmental Audit Quality Center

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Delta County, Colorado's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Blair and Associates, P.C.

Cedaredge, Colorado
September 17, 2020

Blair and Associates P.C.
CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S

To the Board of Commissioners
Delta County, Colorado

Report on Compliance for Each Major Federal Program

We have audited the Delta County, Colorado's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Delta County, Colorado's major federal programs for the year ended December 31, 2019. Delta County, Colorado's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Delta County, Colorado's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Delta County, Colorado's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Delta County, Colorado's compliance.

Opinion on Each Major Federal Program

In our opinion, the Delta County, Colorado, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 17, 2020.

Collice P. Blair, Jr., CPA, CFE
105 S.E. Frontier, Suite A • Cedaredge, Colorado 81413
Phone 970/856-7550 • Fax 970/856-2122
peteblaircpa@yahoo.com
www.BandACPAS.com

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Governmental Audit Quality Center

Report on Internal Control over Compliance

Management of the Delta County, Colorado, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Delta County, Colorado's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Delta County, Colorado's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Blair and Associates, P.C.

Cedaredge, Colorado
September 17, 2020

Delta County, Colorado
Schedule of Findings and Questioned Costs
Year ended December 31, 2019

Section I - Summary of Auditor's Results

Financial Statements	
Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness identified	None Noted
Significant deficiency identified	None Noted
Noncompliance material to financial statements noted	None Noted
Federal Awards	
Internal Control over major programs:	
Material weakness identified	None Noted
Significant deficiency identified	None Noted
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations Part 200	None Noted

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
93.558	Temporary Assistance to Needy Families
14.288	Community Service Block Grant

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000
Auditee qualified as low risk auditee?	Yes

SECTION II — FINDINGS RELATED TO FINANCIAL STATEMENTS

There are no findings related to the financial statements as required by Government Auditing Standards.

SECTION III — FINDINGS RELATED TO FEDERAL AWARDS

None noted in the current year audit.

Delta County, Colorado
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year ended December 31, 2019

SECTION II — FINDINGS RELATED TO FINANCIAL STATEMENTS

None

SECTION III — FINDINGS RELATED TO FEDERAL AWARDS

None

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2. Right-click your mouse and select Print.
3. Confirm that print settings are correct - make sure "selection only" isn't checked.
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5. Click "Edit Mode" to return to modifying your data.
6. Remember to click "Save" to save any changes.

ANNUAL HIGHWAY FINANCE REPORT - CY19

Email address: landerson@deltacounty.com
City/County: Delta County

Please no commas or dollar signs for the input

A. Receipts from local sources

2. General Fund Appropriations:		$	0.00
3. Other local imposts: *from A.3. 'Total' below)*		$	259,652.21
4. Miscellaneous local receipts: *from A.4. 'Total' below)*		$	1,866,113.60
5. Transfers from toll facilities		$	0.00
6. Proceeds of sale of bonds and notes			
a. Bonds - Original Issues:		$	0.00
b. Bonds - Refunding Issues:		$	0.00
c. Notes:		$	0.00
	SubTotal:	$	2,125,765.81
B. Private Contributions		$	0.00

Please no commas or dollar signs for the input

A.3. Other local imposts

a. Property Taxes and Assessments	$	201,206.31
b. Other Local Imposts		
1. Sales Taxes:	$	0.00
2. Infrastructure and Impact Fees:	$	0.00
3. Liens:	$	0.00
4. Licenses:	$	0.00
5. Specific Ownership and/or Other:	$	58,445.90
Total: *(a + b) carried to 'Other local imposts' above)*	$	259,652.21

A.4. Miscellaneous local receipts

Please no commas or dollar signs for the input

a. Interest on Investments:	$	0.00
b. Traffic fines & Penalities:	$	0.00
c. Parking Garage Fees:	$	0.00
d. Parking Meter Fees:	$	0.00
e. Sale of Surplus Property:	$	8,434.59
f. Charges for Services:	$	100,310.29
g. Other Misc. Receipts:	$	27,554.66
h. Other:	$	1,729,814.06
Total: *(a through h) carried to 'Misc local receipts' above)*	$	1,866,113.60

C. Receipts from State Government

Please no commas or dollar signs for the input

1. Highway User Taxes:	$	3,605,011.92
3. Other State funds:		
c. Motor Vehicle Registrations:	$	97,969.51
d. Other (Specify): Comments: Severance Tax/SRS Title I	$	191,513.99
e. Other (Specify): Comments: undefined	$	0.00
Total: *(1+3c,d,e)*	$	3,894,495.42

D. Receipts from Federal Government

Please no commas or dollar signs for the input

2. Other Federal Agencies

a. Forest Service:	$	0.00
b. FEMA:	$	0.00
c. HUD:	$	0.00
d. Federal Transit Administration:	$	0.00
e. U.S. Corp of Engineers	$	0.00
f. Other Federal:	$	62,357.78
Total: *(2a-f)*	$	62,357.78

Please no commas or dollar signs for the input

A. Local highway disbursements

1. Capital outlay: *(from A.1.d. 'Total Capital Outlay' below)*	$	1,727,682.51
2. Maintenance:	$	2,102,207.77
3. Road and street services		
a. Traffic control operations:	$	1,009,748.19
b. Snow and ice removal:	$	298,334.69
c. Other:	$	0.00
4. General administration & miscellaneous	$	667,288.18
5. Highway law enforcement and safety	$	0.00
Total: *(A.1-5)*	$	5,805,261.34

Please no commas or dollar signs for the input

B. Debt service on local obligations

1. Bonds		
a. Interest	$	0.00
b. Redemption	$	0.00
2. Notes		
a. Interest	$	0.00
b. Redemption	$	0.00
SubTotal: *(1+2)*	$	0.00

Please no commas or dollar signs for the input

C. Payments to State for Highways: $ 0.00

D. Payments to Toll Facilities:	$	0.00
Total Disbursements: (A+B+C+D)	$	5,805,261.34

Please no commas or dollar signs for the input

Please no commas or dollar signs for the input

	A. ON NATIONAL HIGHWAY SYSTEM	B. OFF NATIONAL HIGHWAY SYSTEM	C. TOTAL
A.1. Capital Outlay			
a. Right-Of-Way Costs:	$ 0.00	$ 2,457.59	$ 2,457.59
b. Engineering Costs:	$ 0.00	$ 7,687.90	$ 7,687.90
c. Construction			
1. New Facilities:	$ 0.00	$ 0.00	$ 0.00
2. Capacity Improvements:	$ 0.00	$ 0.00	$ 0.00
3. System Preservation:	$ 0.00	$ 1,717,537.02	$ 1,717,537.02
4. System Enhancement:	$ 0.00	$ 0.00	$ 0.00
5. Total Construction:			$ 1,717,537.02
d. Total Capital Outlay: (Lines A.1.a. + 1.b. + 1.c.5)			$ 1,727,682.51

Please no commas or dollar signs for the input

	OPENING DEBT	AMOUNT ISSUED	REDEMPTIONS	CLOSING DEBT
A. Bonds (Total)	$ 0.00	$ 0.00	$ 0.00	$ 0.00
1. Bonds (Refunding Portion)		$ 0.00	$ 0.00	$ 0.00
B. Notes (Total):	$ 0.00	$ 0.00	$ 0.00	$ 0.00

Please no commas or dollar signs for the input

A. Beginning Balance	B. Total Receipts	C.Total Disbursements	D. Ending Balance	E. Reconciliation
$ 5,496,118.29	$ 6,082,619.01	$ 5,805,261.34	$ 5,773,475.96	$ 0.00

Notes & Comments:
Waiting for 2019 to be finished.

Please enter your name: Leone Anderson

Please provide a telephone number where you may be reached: 970-874-2103

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